CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2022-128

A RESOLUTION OF THE CITY COMMISSION GRANTING AD VALOREM TAX EXEMPTION FOR IMPROVEMENTS TO THE PROPERTY LOCATED AT 711 UNIVERSITY DRIVE, A LOCAL HISTORIC LANDMARK, LEGALLY DE-SCRIBED AS LOT 11 & S ½ OF LOT 10, BLOCK 137, COR-AL GABLES COUNTRY CLUB SECTION PART SIX, AC-CORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 20, AT PAGE 1 OF THE PUBLIC RECORDS OF MIAMI-DADE COUNTY, FLORIDA.

WHEREAS, Article 8, Sections 8-118 through 8-124 of the Coral Gables Zoning Code allows for tax exemptions for the restoration, renovation, or rehabilitation of historic properties; and

WHEREAS, the exemption shall apply to one hundred percent (100%) of the assessed value of all improvements to historic properties which result from restoration, renovation or rehabilitation; and

WHEREAS, the City Commission finds that the property located at 711 University Drive, a Local Historic Landmark, meets the requirements of Sections 8-118 through 8-124 of the Coral Gables Zoning Code and qualifies for the tax exemptions discussed therein;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That an Ad Valorem Tax Exemption is hereby granted by the City Commission in connection with the improvements on the property owned by Rebecca Byam located at 711 University Drive, a Local Historic Landmark, legally described as Lot 11 & S ½ of Lot 10, Block 137, Coral Gables Country Club Section Part Six, according to the Plat thereof, as recorded in Plat Book 20, at Page 1 of the Public Records of Miami-Dade County, Florida. The related Special Certificate of Appropriateness, COA (SP) 2017-006, was granted design approval by the Historic Preservation Board on June 15, 2017.

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SECTION 3. That in accordance with the exemption herein granted, the Coral Gables Property Tax shall be and is hereby waived for a period of ten (10) years expiring on May 31, 2032, on the increased value of the improved portions of the subject property, pursuant to the provisions of Article 8, Sections 8-118 through 8-124 of the Coral Gables Zoning Code.

SECTION 4. That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS THIRTY-FIRST DAY OF MAY, A.D., 2022. (Moved: Mena / Seconded: Fors, Jr.) (Yeas: Fors, Jr., Mena, Menendez, Anderson, Lago) (Unanimous: 5-0 Vote) (Agenda Item: 2-2)

APPROVED:

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VINCE LAGO MAYOR

ATTEST:

DocuSigned by: 358417D2FA884FF...

BILLY Y. URQUIA CITY CLERK

> APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

DocuSigned by: 03A0CB1421E64AC... MIRIAM SOLER RAMOS **CITY ATTORNEY**

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