



City of Coral Gables
City Commission Meeting
February 23, 2021

ITEM TITLE:

RESOLUTION. A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA URGING THE UNITED STATES CONGRESS TO ENACT THE ENERGY INNOVATION AND CARBON DIVIDEND ACT

BRIEF HISTORY:

The City of Coral Gables Sustainability Advisory Board adopted a resolution in November of 2020 urging the City Commission to adopt a Resolution in support of the Energy Innovation and Carbon Dividend Act, and on February 9, 2021 the City Commission voted in favor of adopting such a Resolution.

The Energy Innovation and Carbon Dividend Act encourages market-driven innovation of clean energy technologies and market efficiencies which will reduce harmful pollution and leave a healthier, more stable, and more prosperous nation for future generations.

As stated in the Energy Innovation and Carbon Dividend Act, a national, revenue-neutral carbon fee starting at a relatively low rate of \$15 per ton of CO₂ equivalent emissions and resulting in equal charges per ton of CO₂ equivalent emissions potential in each type of fuel or greenhouse gas should be assessed to begin to lower what are now dangerously high CO₂ emissions. The yearly increase in carbon fees including other greenhouse gases, shall be at least \$10 per ton of CO₂ equivalent each year, with the provision that the annual increase will be \$15 per ton of CO₂ equivalent if statutory goals are not met.

ATTACHMENT(S):

1. Resolution - Draft