

City of Coral Gables
Kings Bay Security Guard Special Taxing District
Proposed Budget
Fiscal Year 2026

Units	143.00
Assessment Per Unit	\$ 2,100.00
REVENUE	
Gross Special Assessment	\$ 300,300.00
Statutory Discount (4%)	\$ (12,012.00)
County Collection Costs	\$ (4,504.50)
Net Special Assessment Revenues	\$ 283,783.50
REVENUE TOTAL	\$ 283,783.50

EXPENSE	
Overhead/Direct Management	\$ 13,513.50
City Staff Support	\$ 2,040.19
Security Services	\$ 254,500.00
Electric Utilities	\$ 1,000.00
Building Repair & Maintenance	\$ 15,000.00
Landscaping	\$ 5,000.00
Legal/Advertising/Elections	\$ 1,600.00
Custodial & Pest Control	\$ 5,000.00
Postage	\$ 500.00
Miscellaneous	\$ 500.00
EXPENSE TOTAL	\$ 298,653.69

SURPLUS/(DEFICIT)	\$ (14,870.19)
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NOTE: Deficit will be funded with excess reserves