

CORAL GABLES INSURANCE ADVISORY COMMITTEE

Minutes of April 16, 2008

2801 Salzedo Street – Human Resources Conference Room

MEMBERS	J	F	M	A	M	J	J	A	S	O	N	D	APPOINTED BY
Roger Serola	-	P	P	P									Mayor Donald D. Slesnick II
Ivan Brannon	-	P	P	E									Vice-Mayor William H. Kerdyk, Jr.
Ignacio Borbolla	-	P	E	P									Rafael “Ralph” Cabrera, Jr.
Ruben Acosta	-	P	P	P									Maria Anderson
													Wayne “Chip” Withers

A = Absent

E = Excused Absence

P = Present

- = No meeting

STAFF:

Marjorie H. Adler, Human Resources Director
Maria Milian, Benefits Specialist

GUESTS:

Bob Shafer, Robert J. Shafer & Associates, Inc.
Jeanie Berryhill, CGEA President
Ronald Crumbley, CGEA Vice President

RECORDING SECRETARY:

Meralva Piñero

IV. HEALTH INSURANCE RENEWAL:

Bob Shafer, Health Insurance Consultant, distributed a report regarding Humana's incurred claims experience and renewal information for 2008-2009.

Humana had requested a more than 14% rate increase based on current trend and the City's loss ratio over the past term. Taking into account the City's most recent health claims history, the paid loss ratio currently stands at 91.9%.

However, he was able to negotiate the increase down to 12.43% based upon a long term association with The City and a possible downward trend once certain claims hit their cap in the next few months.

Mr. Shafer also provided information that there was no rate change in the City's Dental and Life Insurance premiums for the 2008-2009 period.

A motion was made by Mr. Serola and seconded by Mr. Acosta to recommend that the City Commission approve Mr. Shafer's recommendation as to the Health, Dental, and Life Insurance renewals. The motion passed by voice vote.