



City of Coral Gables
CITY COMMISSION MEETING
January 11, 2011

ITEM TITLE:

Resolution authorizing the execution of a Fiscal Agent Agreement by and between the Coral Gables Museum Corporation and the City of Coral Gables.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

Robert and Marian Fewell generously committed to the donation of funds towards the renovation and construction of the Coral Gables Museum located at 285 Aragon Avenue, including the construction of a connected new gallery building that will be operated pursuant to that Agreement for Operation of the Coral Gables Museum between the City and Coral Gables Museum Corp. (CGM). The City had substantially completed renovation and construction of the museum and has been reimbursed a portion of the costs therefor from the Fewell's donation. Additional donation payments will be made by the Fewells through 2012. This proposed Fiscal Agent Agreement sets forth the arrangement by which these donation payments will be made to CGM as Fiscal Agent and then remitted to the City.

LEGISLATIVE ACTION:

Date.	Resolution/Ordinance No.	Comments
N/A		

ADVISORY BOARD/COMMITTEE RECOMMENDATION(S):

Date.	Board/Committee	Comments
N/A		

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Source of Funds
N/A		

APPROVED BY:

Department Director	City Attorney	City Manager
		

ATTACHMENT(S):

- 1. Proposed Resolution**
- 2. Proposed Fiscal Agent Agreement**