



**City of Coral Gables
CITY COMMISSION MEETING
February 24, 2009**

ITEM TITLE:

Retirement Board meeting minutes of January 15, 2009

1. Roll call.
2. The Board unanimously elected Tom Huston as the Chairperson of the Board.
3. The Board unanimously elected Agustin Diaz as the Vice-Chairperson of the Board
4. The Board unanimously elected Steven Naclerio, Troy Easley and Agustin Diaz as members of the Investment Committee.
5. The Retirement Board Special meeting minutes for December 12, 2008 were approved.
6. The Retirement Board Special Emergency meeting minutes for December 23, 2008 were approved.
7. The Board Attorney Alan Greenfield updated the Board on current pending items.
8. The Administrative Manager's Report was reviewed and accepted.
9. The Board approved the following applications for Retirement benefits, DROP benefits, and Vested retirement benefits:

Retirement Benefits:

Retirement application of Mary T. Long of the Police Department, 22 years, 4 months, No Option, effective January 1, 2009.

DROP Benefits:

DROP application of Angelo Prat of the Fire Department. Effective date December 1. 2008.

DROP application of Joe Hamilton of the Fire Department. Effective date December 1. 2008.

DROP application of Michael Hope of the Fire Department. Effective date January 1, 2009.

DROP application of Andrew Clute of the Building and Zoning Department. Effective date January 1, 2009.

DROP application of J.B. Patterson of the Public Works Department. Effective date January 1, 2009.

ATTACHMENT(S):

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*City Commission Agenda Cover Memo
February 24, 2009*

Vested Retirement Benefits:

Eugene Scott, Parks and Recreation Department (14 years, 11 months), effective at age 52, effective date May 1, 2009.

Robert Wells, Parking Department (22 years, 3 months), effective at age 52, effective date September 1, 2011.

10. The Board approved to continue disability benefits for Obie Dunn.

11. The following invoices were approved for payment:

The Bogdahn Group invoice no. 3553 dated December 29, 2008 for Performance Evaluation and Consulting Services from October 1, 2008 to December 31, 2008 in the amount of \$33,750.00. This invoice is in accordance with the contract between The Bogdahn Group and Coral Gables Retirement System signed on June 1, 2008.

Stanley Holcombe and Associates invoice no. 3579 dated November 20, 2008 for actuarial consulting services from August 8, 2008 through November 11, 2008 in the amount of \$8,321.00. This invoice is in accordance with the contract between Stanley, Holcombe & Associates and Coral Gables Retirement System signed on October 9, 2003. This invoice was received before the signing of the new contract on December 17, 2008.

12. Investment issues were discussed.

13. Old business was discussed.

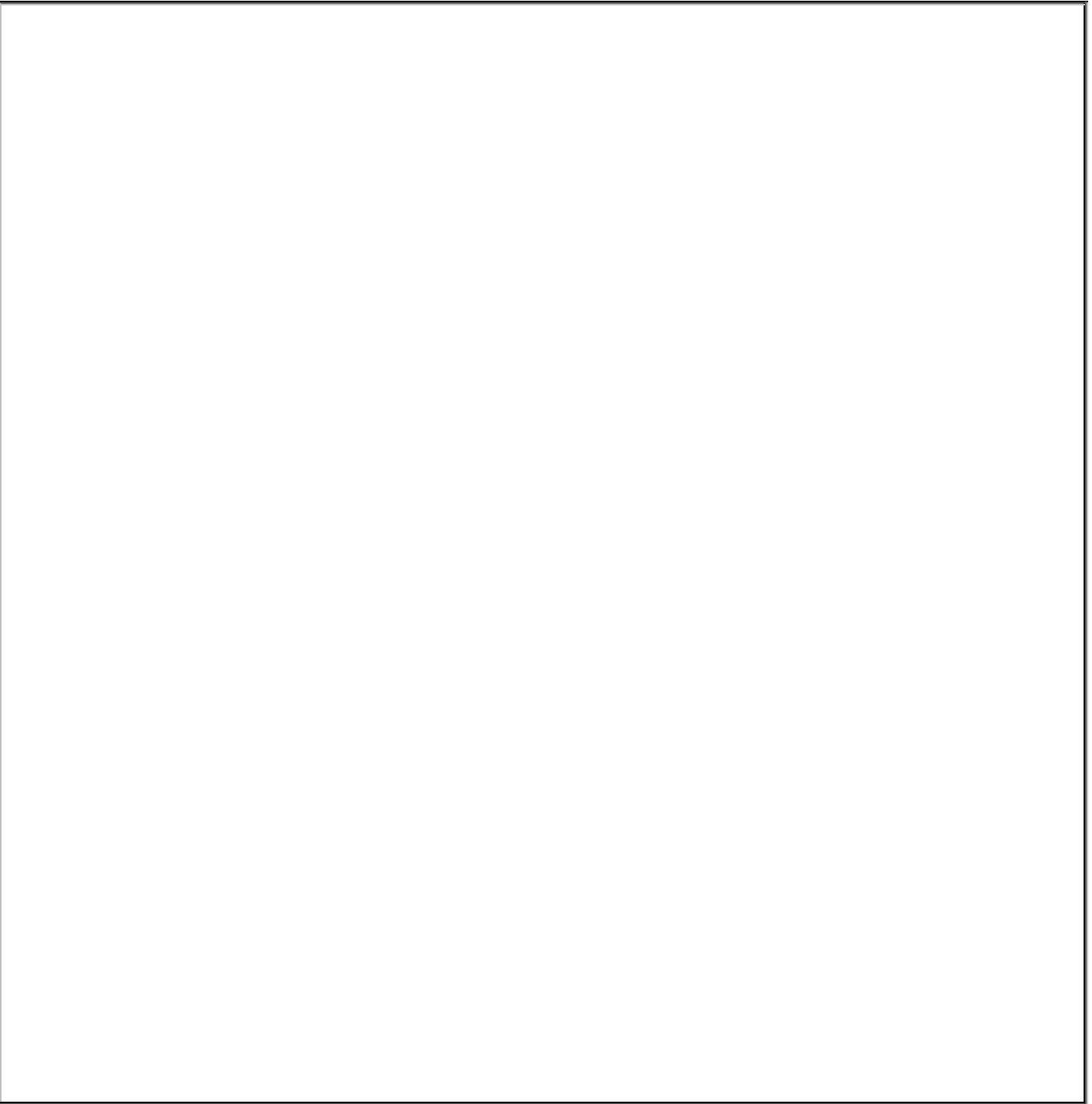
14. There was no new business to discuss.

Set next meeting date for Thursday, February 12, 2009 at 8:00 a.m. in the Youth Center Auditorium.

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