



**City of Coral Gables  
CITY COMMISSION MEETING  
September 13, 2022**

**ITEM TITLE:**

Retirement Board Meeting of January 13, 2022

**SUMMARY OF MEETING:**

1. Roll call.
2. Consent Agenda.  
  
*All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.*
- 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for November 18, 2021.
- 2B. The Administrative Manager recommends approval of the following invoices:
  1. AndCo Consulting invoice #39833 for October 1, 2021 to December 31, 2021 in the amount of \$38,062.50 for investment consulting services.
  2. Gabriel Roeder Smith invoice #468449 for administrative services during October 1, 2021 through December 31, 2021 in the amount of \$8,802.00.
  3. Gabriel Roeder Smith invoice #467209 for actuarial services during the months of November and December 2021 in the amount of \$2,200.78.
- 2C. The Administrative Manager recommends approval of the purchase of Other Public Employer Service time of Tiffany Hood requesting to buy back 1,825 days (5 years).
4. Comments from Retirement Board Chairperson.
5. Items from the Board Attorney.
6. Update of Pension Administration System implementation.
7. Discussion of actuary recommendation to reduce the investment return assumption for the October 1, 2021 Actuarial Valuation.
8. Discussion regarding Board member Marangely Vazquez request for a letter from the Retirement Board detailing her duties as a Board member in regard to attending the FPPTA Trustee Schools.
9. Attendance of retiree Walter Holmes, via Zoom, to discuss the reduction in his monthly pension and payment arrangement to Retirement System regarding overpayment of monthly pension.
10. Attendance of Wendy Henderson, PenChecks Senior Vice-President, to explain the January 1, 2022 monthly pension payments to retirees.

**ATTACHMENT(S):**

1. Retirement Board meeting minutes of January 13, 2022

11. Election of Chairperson for the Retirement Board [Retirement Ordinance Section 46-92(a)].
12. Election of Vice-Chairperson for the Retirement Board [Retirement Ordinance Section 46-92(b)].
13. Election of Investment Committee members [Retirement Ordinance Section 46-129]. The members of the Investment Committee shall be the Trustee, a Commission-appointment Retirement Board member, two participant Retirement Board members and three other Retirement Board members selected by the Retirement Board. The chairperson of the investment committee shall be elected by a majority of the investment committee members. The 2021 Investment Committee members are Joshua Nunez, James Gueits, Troy Easley, Michael Gold, Alex Mantecon and Andy Mayobre.
14. Investment Issues
15. Old Business.
16. New Business.
17. Public Comment.
18. Adjournment.

**ATTACHMENT(S):**

1. Retirement Board meeting minutes of January 13, 2022