

CITY OF CORAL GABLES, FLORIDA

RESOLUTION _____

RESOLUTION AMENDING THE FISCAL YEAR 2010-2011 ANNUAL BUDGET, AUTHORIZING A TRANSFER OF FUNDS FROM THE GENERAL FUND RESERVES INTO THE HURRICANE ASSISTANCE FUND, AND AUTHORIZING THE REIMBURSEMENT OF FUNDS TO THE STATE OF FLORIDA DIVISION OF EMERGENCY MANAGEMENT.

WHEREAS, the City was overpaid for various 2005 hurricanes in the amount of \$1,486,404.16 (one million, four hundred eighty-six thousand, four hundred four dollars and sixteen cents); and

WHEREAS, the City is appealing \$355,631.81 (three hundred fifty-five thousand, six hundred thirty-one dollars and eighty-one cents) of the total amount overpaid; and

WHEREAS, the City is amending the 2010-2011 Annual Budget in the amount of \$1,150,772.35 (one million, one hundred fifty thousand, seven hundred seventy-two dollars and thirty-five cents); and

WHEREAS, the transfer of funds from the General Fund Reserves to the Hurricane Assistance Fund in the amount of \$1,150,453.35 (one million, one hundred fifty thousand, four hundred fifty-three dollars and thirty-five cents) is needed to cover reimbursement due to the State of Florida Division of Emergency Management; and

WHEREAS, the City is requesting authorization to reimburse the State of Florida Division of Emergency Management in the amount of \$1,150,772.35 (one million, one hundred fifty thousand, seven hundred seventy-two dollars and thirty-five cents).

NOW THEREFORE BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

Section 1. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

Section 2. That the City Commission does hereby amend the Fiscal Year 2010-2011 Annual Budget by \$1,150,772.35, authorizes the Finance Director to transfer funds in the amount of \$1,150,453.35 from the General Fund Reserves into Hurricane Assistance Fund for the Fiscal Year ending September 30, 2011, and further authorizes the reimbursement of funds to the State of Florida Division of Emergency Management in the total amount of \$1,150,772.35.

Section 3. That this Resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS TWENTY-FOURTH DAY OF JANUARY 24, 2012.

(Moved by _____, Seconded by _____)
(Passed 0/0 vote)

JAMES C. CASON
MAYOR

ATTEST:

WALTER FOEMAN
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

CRAIG E. LEEN
CITY ATTORNEY