



City of Coral Gables
CITY COMMISSION MEETING
January 12, 2016

ITEM TITLE:

A Resolution authorizing a month-to-month extension of the lease agreement between the City and Supercuts Corporate Shops, Inc. (with the same terms and conditions) for the use of property located at 292 Miracle Mile, Coral Gables, Florida.

DEPARTMENT HEAD RECOMMENDATION:

Approval

BRIEF HISTORY:

The lease between the City and Supercuts Corporate Shops, Inc. for the premises at 292 Miracle Mile, Coral Gables, Florida is to expire on January 31, 2015. The City is currently considering other options for the space. It is requested that the City Commission authorize staff to enter into an extension of the current lease on the same terms and conditions on a month to month basis, with an increase in base rate from \$37.77 per square foot (\$7,081.88/month) to \$45.00 per square foot (\$8,437.55/month). Either party has the right to terminate lease with 30 days' notice.

LEGISLATIVE ACTION:

Date.	Resolution/Ordinance No.	Comments
8/23/2011	Resolution No. 2011-204	Authorizes First Amendment
1/25/2011	Resolution No. 30111	Authorizes Renewal Lease

ADVISORY BOARD/COMMITTEE RECOMMENDATION(S):

Date.	Board/Committee	Comments
N/A		

APPROVED BY:

Department Director	City Attorney	City Manager

ATTACHMENT(S):

- Proposed Resolution and lease amendment