

# CITY OF CORAL GABLES, FLORIDA

## RESOLUTION \_\_\_\_\_

### **RESOLUTION AMENDING THE FISCAL YEAR 2011-2012 ANNUAL BUDGET, APPROPRIATING FUNDS TO COVER EXPENSES RELATED TO THE NEW TROLLEY YARD FACILITY AND BANKING FACILITY LAND SWAP NEGOTIATIONS AND APPROVING RELATED EXPENSES INCURRED TO DATE.**

**WHEREAS**, via Resolution 2011-187, the Commission authorized the City Manager to enter into negotiations with Astor Development for the swap of the City-owned property at 4133 LeJeune Road for the New Trolley Facility; and

**WHEREAS**, Astor Development paid the City \$50,000 (fifty thousand dollars) in advance of any expenditures incurred by the City related to the “Trolley Facility” land swap; and

**WHEREAS**, Century Laguna, LLC approached the City with a proposal to swap City-owned property legally described as Coral Gables Industrial Sec 28-22, Lot 5 & Lot 6 (Partial) for Century Laguna-owned property at 4012 Laguna Street for the purpose of building a banking facility; and

**WHEREAS**, Century Laguna paid the City \$15,000 (fifteen thousand dollars) in advance of any expenditures incurred by the City related to the “Banking Facility” land swap; and

**WHEREAS**, City Staff recommends amending the Fiscal Year 2011-2012 Annual Budget to recognize the receipt of the \$50,000 (fifty thousand) and the \$15,000 (fifteen thousand dollars), respectively; and

**WHEREAS**, City Staff recommends appropriating the \$50,000 (fifty thousand dollars) to approve expenditures already incurred and enable the future expenditure of the remaining balance; and

**WHEREAS**, City Staff recommends appropriating the \$15,000 (fifteen thousand dollars) to approve expenditures already incurred and enable the future expenditure of the remaining balance.

**NOW THEREFORE BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:**

**Section 1.** The foregoing “Whereas” clauses are hereby approved and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

**Section 2.** That the City Commission does hereby amend the Fiscal Year 2011-2012 Annual Budget to include an increase in revenues in the amount of \$65,000 (sixty five thousand

dollars) and appropriating such funds to cover any expenses incurred by the City related to the “New Trolley Facility” and the “Banking Facility” land swap negotiations.

**Section 3.** That this Resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS TWENTY-FOURTH DAY OF January, 2012.

(Moved by \_\_\_\_\_, Seconded by \_\_\_\_\_)  
(Passed 0/0 vote)

JAMES C. CASON  
MAYOR

ATTEST:

WALTER FOEMAN  
CITY CLERK

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY:

CRAIG E. LEEN  
CITY ATTORNEY