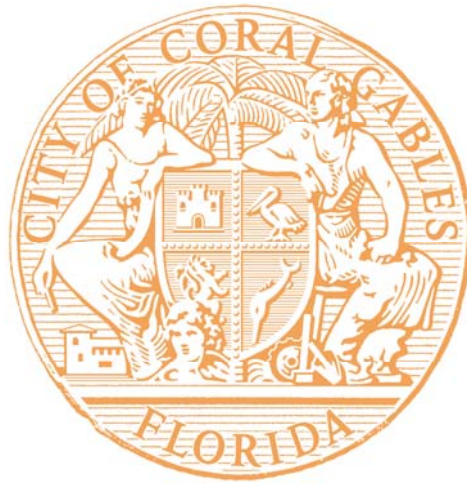


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE NINE MONTHS ENDED JUNE 30, 2016

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: JULY 26, 2016

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**CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-15 THROUGH 06-30-16**

SOURCE OF REVENUES	REVISED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 72,911,324	\$ 72,119,872	98.91%	99.41%	May '16 rcvd. in Jun. '16.
Delinquent	(600,000)	(588,222)	98.04%	0.00%	"
Gasoline Sales Tax	772,166	552,419	71.54%	75.76%	May '16 rcvd. in Jun. '16.
Alternative Fuel Tax	302,349	215,125	71.15%	76.22%	May '16 rcvd. in Jun. '16.
Transportation Sales Tax	1,900,000	803,349	42.28%	44.31%	Feb. '16. rcvd. in Jun. '16.
Franchise Taxes					
Electric	4,700,000	2,509,209	53.39%	57.82%	Apr. '16 rcvd. in Jun. '16.
Gas	150,000	110,566	73.71%	108.69%	
Refuse Collection Franchise Tax	1,750,000	1,349,658	77.12%	74.79%	May '16 rcvd. in Jun. '16.
Utility Services Taxes					
Electric	5,900,000	4,039,215	68.46%	71.09%	May '16 rcvd. in Jun. '16.
Telecommunications	4,050,000	2,462,984	60.81%	67.88%	May '16 rcvd. in Jun. '16.
Water	1,070,000	782,740	73.15%	81.53%	Apr. '16 rcvd. in Jun. '16.
Gas & Fuel Oil	150,000	104,616	69.74%	81.19%	May '16 rcvd. in Jun. '16.
Business Licenses	3,346,000	3,421,744	102.26%	97.97%	
Permits					
Construction	5,860,500	5,269,189	89.91%	104.50%	Large project in PY (ALoft).
Alarms	319,000	225,240	70.61%	85.90%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,141,000	1,239,887	108.67%	98.03%	
Intergovernmental Revenue					
Federal Grants	246,988	83,314	33.73%	9.55%	
State Revenue Sharing	1,250,000	996,081	79.69%	75.05%	
State Roadside Maintenance Grant	60,000	30,169	50.28%	50.28%	
State Beverage Tax	55,000	47,168	85.76%	84.91%	
State Sales Tax	3,600,000	2,538,323	70.51%	71.27%	
City Share of County Licenses	100,000	57,365	57.37%	65.35%	May '16 rcvd. in Jun. '16.
Other State Grants	138,673	1,948	0.00%	0.00%	
General Government Fees					
Board of Adjustment	25,000	17,456	69.82%	46.76%	
Planning and Zoning Board	208,000	149,622	71.93%	399.42%	Large projects in PY (Agave & Paseo).
Board of Architects	800,000	525,535	65.69%	150.42%	Large projects in PY(718 Valencia;108 Menores)
Development Review Committee	60,000	51,700	86.17%	77.80%	
Certificate of Use	280,000	217,343	77.62%	72.34%	
Concurrency Fees	160,000	187,696	117.31%	89.10%	CY Large projects (Biltmore Parc;Casa Menores)
Finance Collection Division Fees	107,000	76,364	71.37%	78.05%	
Passport Fees	240,000	310,119	129.22%	101.73%	
Document Filing Fee	185,000	147,612	79.79%	82.70%	
Other	28,000	101,030	360.82%	140.77%	
Public Safety Fees	1,057,000	763,278	72.21%	67.40%	
Fire Protection Assessment Fees	2,825,000	2,820,795	99.85%	104.99%	
Physical Environment Fees					
Solid Waste Service	8,740,000	7,500,072	85.81%	83.53%	
Sanitary Sewer Service	9,292,454	5,862,294	63.09%	62.99%	
Stormwater Utility	3,130,000	1,934,702	61.81%	59.13%	
Waste Management	998,400	718,745	71.99%	74.06%	
Other	29,000	20,524	70.77%	91.01%	
Recreation Fees					
Golf Course - Granada	533,500	339,336	63.61%	66.07%	
Golf Course - Biltmore	165,761	123,230	74.34%	74.31%	
Youth Center	1,754,000	1,386,662	79.06%	86.75%	
Venetian Pool	884,400	656,488	74.23%	86.92%	
Tennis Centers	703,000	534,595	76.04%	76.75%	
Special Events	12,000	31,968	266.40%	241.64%	
Parking Fees	12,379,675	9,553,921	77.17%	84.41%	
Fines & Forfeitures	1,958,000	1,410,999	72.06%	64.38%	
Portfolio Investment Earnings					
General Fund	192,857	162,046	84.02%	95.45%	
Enterprise Funds	44,000	77,202	175.46%	170.38%	
Rentals & Concessions					
Parking	567,178	436,153	76.90%	80.71%	
Biltmore Complex	2,328,114	2,203,436	94.64%	92.68%	
Development Agreement Fee	500,000	375,000	75.00%	75.00%	
Metro Dade Transfer Station	414,882	410,264	98.89%	101.01%	
Museum Donation	-	50,000	0.00%	0.00%	
Grand Plaza	340,000	164,481	48.38%	72.41%	
Supercuts, Inc.	28,328	70,515	248.92%	75.00%	
3501 Granada Boulevard	106,200	79,650	75.00%	75.00%	
Ortanique	76,756	64,718	84.32%	78.85%	
Verizon	52,088	51,266	98.42%	99.57%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	-	29,430	0.00%	0.00%	
Sprint Spectrum	-	55,706	0.00%	0.00%	
427 Biltmore Way	33,866	11,411	33.69%	122.73%	
TLT Star Parking Lot	30,492	22,869	75.00%	75.00%	
Country Club of Coral Gables	270,122	263,825	97.67%	75.00%	
Palace	151,666	168,977	111.41%	74.12%	1st percentage rent rc'd in Jun.'16 (\$60K)
Gables Grand Transaction Rent	-	816,761	0.00%	0.00%	
Dulce, Inc. / Haagen Daz	47,496	3,638	7.66%	0.00%	
Stanleigh's / Bloom Boutique	31,872	3,976	12.48%	0.00%	
2506 Ponce Tenants	-	18,049	0.00%	0.00%	
Other	196,967	59,513	30.21%	52.80%	
Miscellaneous	353,764	285,688	80.76%	88.50%	
Total Revenues	\$ 162,554,838	\$ 140,758,618	86.59%	87.06%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-15 THROUGH 06-30-16

DEPARTMENT TITLE	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 521,140	\$ 402,251	77.19%	70.00%
City Attorney	2,154,835	1,710,091	79.36%	70.14%
City Clerk	1,828,013	1,103,908	60.39%	63.68%
City Manager				
Administrative Division	1,404,889	1,095,786	78.00%	65.79%
Labor Relations & Risk Mgmt	-	25,796	0.00%	0.00%
Cable Television Division	1,014,192	588,912	58.07%	52.01%
Internal Audit Division	254,783	140,934	55.32%	50.45%
Human Resources	2,067,507	1,369,128	66.22%	63.41%
Development Services				
Administration	1,122,519	656,051	58.44%	72.92%
Building Division	3,980,351	2,578,991	64.79%	65.67%
Planning & Zoning	2,047,284	1,437,676	70.22%	64.68%
Code Enforcement	1,409,221	1,029,624	73.06%	71.22%
Historic Preservation				
Historic Preservation Division	1,002,657	617,015	61.54%	64.30%
Museum Division (C.G. House)	401,266	248,240	61.86%	64.37%
Public Works				
Administrative Division	633,784	297,123	46.88%	49.37%
Engineering Division	2,464,964	1,598,536	64.85%	69.24%
Transportation and Sustainability	353,281	259,840	73.55%	0.00%
Sanitary Sewer Division	14,707,457	6,247,417	42.48%	28.31%
Streets & Waterways Division	3,069,323	2,235,762	72.84%	72.20%
Stormwater Utility Division	4,033,740	1,753,969	43.48%	42.16%
Public Service Division	16,237,041	11,357,518	69.95%	68.30%
Parking Division	13,584,820	7,095,073	52.23%	60.83%
Finance				
Administrative & Budget Division	1,404,602	865,038	61.59%	57.67%
Collection Division	652,750	479,976	73.53%	65.15%
Accounting Division	1,010,478	720,973	71.35%	70.57%
Communication Services Division	407,724	269,245	66.04%	67.32%
Procurement Division	1,058,426	759,141	71.72%	72.24%
Retirement Administration	177,237	130,274	73.50%	68.77%
Information Technology	5,297,739	3,373,593	63.68%	70.96%
Community Recreation				
Parks & Recreation Division	9,401,865	4,989,225	53.07%	62.91%
Police				
Administrative Division	2,472,922	1,649,727	66.71%	63.62%
Special Investigations	5,265,199	3,464,979	65.81%	64.09%
Patrol Division	16,209,378	11,741,577	72.44%	73.04%
Detective Division	7,173,371	4,956,474	69.10%	67.76%
Technical Services Division	6,783,359	4,545,802	67.01%	64.38%
E911 Service	322,865	250,211	77.50%	68.73%
Professional Standards Division	2,648,905	1,723,017	65.05%	72.46%
Other	122,826	64,610	52.60%	47.95%
Fire	27,497,492	20,002,296	72.74%	71.14%
Economic Sustainability	1,034,577	679,756	65.70%	55.93%
Non Departmental Expenses	4,860,788	2,742,302	56.42%	85.63%
Total Expenditures	\$ <u>168,095,570</u>	\$ <u>107,257,857</u>	<u>63.81%</u>	<u>63.52%</u>

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 06-30-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>3,130,000</u>	\$ <u>1,934,702</u>	<u>61.81%</u>	Apr. '16
Total Operating Revenues	<u>3,130,000</u>	<u>1,934,702</u>	<u>61.81%</u>	
 OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	912,944	635,208	69.58%	
Other Charges and Expenses	1,031,039	696,298	67.53%	
Infrastructure Projects	<u>1,898,185</u>	<u>269,844</u>	<u>14.22%</u>	
Total	<u>3,842,168</u>	<u>1,601,350</u>	<u>41.68%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>41,000</u>	<u>28,572</u>	<u>69.69%</u>	Apr. '16
Total	<u>41,000</u>	<u>28,572</u>	<u>69.69%</u>	
Total Operating Expenses	<u>3,883,168</u>	<u>1,629,922</u>	<u>41.97%</u>	
Operating Income (Loss)	<u>(753,168)</u>	<u>304,780</u>	<u>-40.47%</u>	
 NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	7,000	9,045	129.21%	
Debt Service Expense	<u>(150,572)</u>	<u>(124,047)</u>	<u>82.38%</u>	
Income (Loss) Before Transfers	(896,740)	189,778	-21.16%	
Transfers to General Fund (Return on Investment)	<u>(235,280)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(1,132,020)	\$ <u><u>189,778</u></u>	<u><u>-16.76%</u></u>	
Transfers from Reserves	193,496			
Prior Year Re-Appropriations	<u>938,524</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 06-30-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 9,000,000	\$ 5,429,599	60.33%	Apr. '16
Special Contract Customers	<u>292,454</u>	<u>310,139</u>	<u>106.05%</u>	
Total Operating Revenues	<u>9,292,454</u>	<u>5,739,738</u>	<u>61.77%</u>	
 OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,289,657	841,195	65.23%	
Other Charges and Expenses	1,974,105	1,319,446	66.84%	
Sewer Pumps Rehabilitation	<u>7,719,951</u>	<u>789,456</u>	<u>10.23%</u>	
Total	<u>10,983,713</u>	<u>2,950,097</u>	<u>26.86%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	70,000	38,407	54.87%	Apr. '16 May '16
Sewage Treatment and Disposal	<u>3,231,563</u>	<u>2,882,349</u>	<u>89.19%</u>	
Total	<u>3,301,563</u>	<u>2,920,756</u>	<u>88.47%</u>	
Total Operating Expenses	<u>14,285,276</u>	<u>5,870,853</u>	<u>41.10%</u>	
Operating Income (Loss)	<u>(4,992,822)</u>	<u>(131,115)</u>	<u>-2.63%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	20,000	25,710	128.55%	
Sanitary Utility Grants Revenue	109,988	21,236	19.31%	
Sanitary Utility Grants Expense	-	-	0.00%	
Debt Proceeds	-	-	0.00%	
Debt Service	<u>(422,181)</u>	<u>(376,564)</u>	<u>89.19%</u>	
Total Non-Operating Revenues	<u>(292,193)</u>	<u>(329,618)</u>	<u>112.81%</u>	
Net Income (Loss) Before Transfers	(5,285,015)	(460,733)	8.72%	
Transfers from Insurance Fund	-	-	0.00%	
Transfers from Sanitary Sewer Fund	436,685.00	-	0.00%	
Transfers to General Fund (Return on Investment)	<u>(841,601)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(5,689,931)	<u>\$ (460,733)</u>	<u>-8.10%</u>	
Transfers to Reserves	81,653			
Prior Year Re-Appropriations	<u>6,044,963</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 06-30-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 550,000	\$ 404,466	73.54%
Swimming Lesson Fees	34,400	20,487	59.56%
Recreation Courses	60,000	62,410	104.02%
Rentals - Facility & Lockers	39,000	29,902	76.67%
Snack Bar Concession	165,000	91,215	55.28%
Miscellaneous	<u>36,000</u>	<u>48,008</u>	<u>133.36%</u>
Total Operating Revenues	<u>884,400</u>	<u>656,488</u>	<u>74.23%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	686,702	412,479	60.07%
Other Charges and Expenses	<u>366,236</u>	<u>219,870</u>	<u>60.04%</u>
Total Operating Expenses	<u>1,052,938</u>	<u>632,349</u>	<u>60.06%</u>
Operating Loss	(168,538)	24,139	-14.32%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>5,024</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>5,024</u>	<u>0.00%</u>
Net Loss*	(168,538)	\$ <u><u>29,163</u></u>	<u><u>-17.30%</u></u>
Prior Year Re-Appropriations	<u>2,000</u>		
	<u>\$ (166,538)</u>		

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 GRANADA GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-15 THROUGH 06-30-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees				
Green Fees	\$ 250,000	\$ 174,144	69.66%	Apr. '16
Electric Golf Carts				
Golf Cart Rentals	250,000	144,587	57.83%	
Direct Operating Cost	<u>(38,400)</u>	<u>(20,756)</u>	<u>54.05%</u>	
Gross Profit on Golf Carts	<u>211,600</u>	<u>123,831</u>	<u>58.52%</u>	
Golf Pro Commissions	<u>3,500</u>	<u>2,043</u>	<u>58.37%</u>	Apr. '16
Restaurant Concession	<u>30,000</u>	<u>18,562</u>	<u>61.87%</u>	
Total Operating Revenues	<u>495,100</u>	<u>318,580</u>	<u>64.35%</u>	
 OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	170,229	69,138	40.61%	
Other Charges and Expenses	<u>1,158,720</u>	<u>531,687</u>	<u>45.89%</u>	
Total Operating Expenses	<u>1,328,949</u>	<u>600,825</u>	<u>45.21%</u>	
Operating Income (Loss)	(833,849)	(282,245)	33.85%	
 NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>3,099</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers/Capital Lease	(833,849)	(279,146)	-33.48%	
Capital Lease	261,597	-	0.00%	
Transfers from General Fund	<u>544,363</u>	<u>408,785</u>	<u>75.09%</u>	
Net Income (Loss) *	(27,889)	\$ <u><u>129,639</u></u>	<u><u>-464.84%</u></u>	
Prior Year Re-Appropriations	<u>27,889</u>			
	<u>\$ -</u>			

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-15 THROUGH 06-30-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>165,761</u>	\$ <u>123,230</u>	<u>74.34%</u>
Total Operating Revenues	<u>165,761</u>	<u>123,230</u>	<u>74.34%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	165,761	123,230	74.34%
Transfers to General Fund	<u>(165,761)</u>	<u>(124,321)</u>	<u>75.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>(1,091)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 06-30-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 289,000	\$ 256,659	88.81%
Court Fees, Annual	<u>386,000</u>	<u>259,793</u>	<u>67.30%</u>
Total Tennis Center Fees	<u>675,000</u>	<u>516,452</u>	<u>76.51%</u>
Miscellaneous	28,000	17,734	63.34%
Vending Machine Concession	<u>-</u>	<u>409</u>	<u>0.00%</u>
Total Operating Revenues	<u>703,000</u>	<u>534,595</u>	<u>76.04%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	580,870	384,419	66.18%
Other Charges and Expenses	<u>402,978</u>	<u>260,384</u>	<u>64.61%</u>
Total Operating Expenses	<u>983,848</u>	<u>644,803</u>	<u>65.54%</u>
Operating Loss	<u>(280,848)</u>	<u>(110,208)</u>	<u>39.24%</u>
 NON-OPERATING REVENUES			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (280,848)</u>	<u>\$ (110,208)</u>	<u>39.24%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 06-30-2016**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 4,045,000	\$ 2,391,086	59.11%
Expense	<u>(2,647,715)</u>	<u>(1,358,191)</u>	<u>51.30%</u>
Net Income	<u>1,397,285</u>	<u>1,032,895</u>	<u>73.92%</u>
PARKING LOTS			
Revenue	1,606,175	1,260,817	78.50%
Expense	<u>(1,132,158)</u>	<u>(657,554)</u>	<u>58.08%</u>
Net Income	<u>474,017</u>	<u>603,263</u>	<u>127.27%</u>
PARKING GARAGE NUMBER ONE			
Revenue	691,000	574,684	83.17%
Expense	<u>(393,650)</u>	<u>(286,025)</u>	<u>72.66%</u>
Net Income	<u>297,350</u>	<u>288,659</u>	<u>97.08%</u>
PARKING GARAGE NUMBER TWO			
Revenue	1,000,000	819,137	81.91%
Expense	<u>(523,913)</u>	<u>(355,447)</u>	<u>67.84%</u>
Net Income	<u>476,087</u>	<u>463,690</u>	<u>97.40%</u>
PARKING GARAGE NUMBER THREE			
Revenue	105,000	96,219	91.64%
Expense	<u>(178,334)</u>	<u>(140,981)</u>	<u>79.05%</u>
Net Income (Loss)	<u>(73,334)</u>	<u>(44,762)</u>	<u>61.04%</u>
PARKING GARAGE NUMBER FOUR			
Revenue	467,500	340,501	72.83%
Expense	<u>(407,449)</u>	<u>(215,827)</u>	<u>52.97%</u>
Net Income	<u>60,051</u>	<u>124,674</u>	<u>207.61%</u>
PARKING GARAGE NUMBER SIX			
Revenue	645,000	470,891	73.01%
Expense	<u>(382,756)</u>	<u>(179,126)</u>	<u>46.80%</u>
Net Income	<u>262,244</u>	<u>291,765</u>	<u>111.26%</u>
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>(576,564)</u>	<u>(457,715)</u>	<u>79.39%</u>
MERRICK PLACE LEASES			
	<u>567,178</u>	<u>436,153</u>	<u>76.90%</u>
VALET PARKING			
	<u>220,000</u>	<u>86,954</u>	<u>39.52%</u>
PAY-BY-PHONE REVENUE			
	<u>3,600,000</u>	<u>3,503,644</u>	<u>97.32%</u>
TOTAL PARKING SYSTEM			
Operating Revenue	12,946,853	9,980,086	77.09%
Operating Expense	<u>(6,242,539)</u>	<u>(3,650,866)</u>	<u>58.48%</u>
Operating Income	6,704,314	6,329,220	94.41%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	17,000	23,640	139.06%
Parking Facilities Projects and Renovations	(2,599,094)	(508,304)	19.56%
Equipment Additions/Repairs/Replacements	(686,110)	(83,247)	12.13%
Debt Service Expense	<u>(937,507)</u>	<u>(787,640)</u>	<u>84.01%</u>
Net Non-Operating Expenses	<u>(4,205,711)</u>	<u>(1,355,551)</u>	<u>32.23%</u>
Net Income Before Transfers	2,498,603	4,973,669	199.06%
Transfers to General Fund	<u>(6,627,794)</u>	<u>(4,968,897)</u>	<u>74.97%</u>
Net Income	(4,129,191)	\$ <u>4,772</u>	<u>-0.12%</u>
Transfers from Fund Balance	2,837,136		
Prior Year Re-Appropriations	<u>1,292,055</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-15 THROUGH 06-30-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 4,566,444	\$ 3,424,833	75.00%
Equipment Replacement Charges	3,154,225	2,365,669	75.00%
Florida Gasoline Tax Rebate	-	28,086	0.00%
Aggregate Excess Recoveries	-	29,337	0.00%
Miscellaneous	<u>-</u>	<u>295,110</u>	<u>0.00%</u>
Total Operating Revenues	<u>7,720,669</u>	<u>6,143,035</u>	<u>79.57%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,380,859	1,700,708	71.43%
Other Charges and Expenses	<u>3,030,721</u>	<u>1,504,439</u>	<u>49.64%</u>
Total Central Garage Expenses	<u>5,411,580</u>	<u>3,205,147</u>	<u>59.23%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>5,117,856</u>	<u>1,997,910</u>	<u>39.04%</u>
Total Equipment Purchases	<u>5,117,856</u>	<u>1,997,910</u>	<u>39.04%</u>
Total Operating Expenses	<u>10,529,436</u>	<u>5,203,057</u>	<u>49.41%</u>
Operating Income (Loss)	(2,808,767)	939,978	-33.47%
 NON-OPERATING REVENUES			
Interest Earnings	<u>44,000</u>	<u>23,235</u>	<u>52.81%</u>
Net Income (Loss)	(2,764,767)	\$ <u><u>963,213</u></u>	<u><u>-34.84%</u></u>
Transfers from Reserves	1,918,861		
Prior Year Re-Appropriations	<u>845,906</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-15 THROUGH 06-30-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ <u>6,924,112</u>	\$ <u>5,216,018</u>	<u>75.33%</u>
Total Operating Revenues	<u>6,924,112</u>	<u>5,216,018</u>	<u>75.33%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,707,827	1,142,875	66.92%
Other Charges and Expenses	<u>129,701</u>	<u>48,341</u>	<u>37.27%</u>
Total Maintenance Division	<u>1,837,528</u>	<u>1,191,216</u>	<u>64.83%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>5,455,005</u>	<u>3,191,101</u>	<u>58.50%</u>
Total Operating Expenses	<u>7,292,533</u>	<u>4,382,317</u>	<u>60.09%</u>
Operating Income (Loss)	<u>(368,421)</u>	<u>833,701</u>	<u>0.00%</u>
NON-OPERATING REVENUES (EXPENSES)			
Miscellaneous	32,145	-	0.00%
Interest Earnings	<u>14,000</u>	<u>8,050</u>	<u>57.50%</u>
Net Income (Loss)	(322,276)	841,751	-261.19%
Transfer from General Fund	24,590	-	0.00%
Transfer from General Fund	287,000	215,250	75.00%
Net Income (Loss)	(10,686)	\$ <u><u>1,057,001</u></u>	-9891.46%
Prior Year Re-Appropriations	<u>10,686</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 06-30-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 1,900,000	\$ 803,349	42.28%	Feb. '16. rcvd. in Jun. '16.
Trolley Rental	<u>-</u>	<u>21,297</u>	<u>0.00%</u>	
Total Operating Revenues	<u>1,900,000</u>	<u>824,646</u>	<u>43.40%</u>	
 OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	109,286	119,109	108.99%	
Other Charges and Expenses	<u>1,559,898</u>	<u>656,562</u>	<u>42.09%</u>	
Total	<u>1,669,184</u>	<u>775,671</u>	<u>46.47%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,132,674</u>	<u>498,773</u>	<u>44.04%</u>	
Total	<u>1,132,674</u>	<u>498,773</u>	<u>44.04%</u>	
Total Operating Expenses	<u>2,801,858</u>	<u>1,274,444</u>	<u>45.49%</u>	
Operating Income	<u>(901,858)</u>	<u>(449,798)</u>	<u>-49.87%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	-	2,550	0.00%	
Grant Revenue	136,725	-	0.00%	
Grant Expense	<u>136,725</u>	<u>6,632</u>	<u>4.85%</u>	
Net Income (Loss)	(901,858)	\$ <u><u>(447,248)</u></u>	<u><u>-49.59%</u></u>	
Transfers from Reserves	449,356			
Prior Year-Reappropriation	<u>452,502</u>			
	\$ <u><u>-</u></u>			