

CORAL GABLES PROPERTY ADVISORY BOARD
Minutes of August 20, 2008
Youth Center – Conference Room
405 University Drive, Coral Gables, Florida

- **Driver's License Offices' lease renewal, located at 4520 Ponce de Leon Boulevard, Coral Gables, Florida**

The secretary presented to the members the letter from the Department of Highway Safety and Motor Vehicles in reference of the Driver's License Offices' lease renewal, at 4520 Ponce de Leon Boulevard in Coral Gables, where they requested that a new lease be executed for a one year lease agreement, with five, one year renewal options considering a new rate (5% increase annually) to commence on 6/1/09 at \$29.12 / sq. ft. year to be applied to the 3,355 sq. ft. for a total of \$8,141.47 / monthly.

Members and the Secretary were involved in a discussion and finally Ms Pozo-Diaz made a motion recommending the new lease. The motion was seconded by Mr. Flanagan and passed unanimously.