



City of Coral Gables
CITY COMMISSION MEETING
May 20, 2025

ITEM TITLE:

Retirement Board Meeting of February 13, 2025

SUMMARY OF MEETING:

1. Roll call.

2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for January 9, 2025.

2B. The Administrative Manager recommends approval of the following invoices:

1. Gabriel Roeder Smith invoice #490887 for December 2024 administrative services in the amount of \$23,456.01.
2. Gabriel Roeder Smith invoice #491057 for actuarial services from November 16, 2024 through December 31, 2024 in the amount of \$2,314.00.
3. Verdeja De Armas Trujillo and Alvarez invoice #43674 for retainer (2nd and 3rd installments) of audit of financial statements at September 30, 2024 in the amount of \$23,100.
4. Verdeja De Armas Trujillo and Alvarez invoice #43856 for fees incurred in connection with obtaining electronic bank confirmations with respect to audit of financial statements in the amount of \$37.80.
5. City of Coral Gables invoice due to G/L October 1, 2024 through December 31, 2024 in the amount of \$47,850.89.

3. Comments from Retirement Board Chairperson.

4. Items from the Board Attorney.

5. Attendance of representatives from PenChecks Trust Company of America for discussion regarding the 2024 1099-R Forms prepared by PenChecks.

6. Items from the third-party Pension Administrator.

ATTACHMENT(S):

1. Retirement Board meeting minutes of February 13, 2025

City Commission Agenda Cover Memo
May 20, 2025

7. Investment Issues.
 - 7A. Investment January Flash Report
 - 7B. Investment Quarterly Report
 - 7C. Winslow Capital Rebalancing Directive Trading Error
 - 7D. Periodic Review of the Investment Policy Statement (IPS)
8. Old Business.
9. New Business.
10. Public Comment.
11. Adjournment.

ATTACHMENT(S):

1. Retirement Board meeting minutes of February 13, 2025