## CITY OF CORAL GABLES, FLORIDA

## **RESOLUTION NO. 2016-44**

A RESOLUTION AUTHORIZING A TRANSFER OF \$57,500.00 FROM THE ART ACQUISITION FUND AS ADDITIONAL **FUNDING** FOR THE JEAN WARD SCULPTURES RENOVATION PROJECT; AND AUTHORIZING AMENDMENT TO THE FISCAL YEAR 2015-2016 ANNUAL BUDGET TO RECOGNIZE THE TRANSFER AS REVENUE AND TO APPROPRIATE SUCH FUNDS TO PUT TOWARD THE COST OF THE PROJECT.

WHEREAS, the Fiscal Year 2014-2015 annual budget included \$54,500.00 to cover the cost of conservation/restoration of four of the City's eleven Jean Ward sculptures; and

WHEREAS, the City has expanded the scope of the project to include additional conservation work at a cost of \$13,350.00 as well as the construction of bases appropriate to support the artwork and lighting to enhance the display at a cost of \$44,150.00 for a total additional cost of \$57,500.00; and

WHEREAS, an amendment to the Fiscal Year 2015-2016 Annual Budget is required to recognize as revenue the \$57,500.00 transfer from the Art Acquisition Fund and to appropriate such funds to put toward the cost of the project;

## NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

**SECTION 1.** That the foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

**SECTION 2.** The City Commission does hereby authorize an amendment to the Fiscal Year 2015-2016 Annual Budget to recognize as revenue the \$57,500.00 transfer from the Art Acquisition Fund and to appropriate such funds to put toward the cost of the project.

**SECTION 3.** That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS NINTH DAY OF FEBRUARY, A.D., 2016.

(Moved: Quesada / Seconded: Slesnick)

(Yeas: Lago, Quesada, Slesnick, Keon, Cason)

(Unanimous: 5-0 Vote) (Agenda Item: C-7)

APPROVED:

UM CASON MAYOR

ATTEST:

WALTER J. FOE

CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

CRAIG E. LEEN CITY ATTORNEY