

**CITY OF CORAL GABLES, FLORIDA**

**RESOLUTION NO. 2018-**

A RESOLUTION EXTENDING NEGOTIATIONS FROM THE CURRENT NOVEMBER 5, 2018 DEADLINE TO NOVEMBER 14, 2018 IN ORDER FOR STAFF TO CONTINUE WORKING TOWARD REACHING AN AGREEMENT WITH CORAL GABLES CITY CENTER, LLC (CGCC) FOR THE REDEVELOPMENT OF CITY-OWNED MUNICIPAL PARKING GARAGES 1 AND 4, LOCATED AT 245 AND 385 ANDALUSIA AVENUE, CORAL GABLES, FLORIDA

**WHEREAS**, pursuant to Resolution 2017-23, dated January 24, 2017, the City Commission authorized negotiations with Coral Gables City Center, LLC for a period of up to six (6) months, with the City Manager being authorized to extend the negotiations for up to an additional six (6) months. The initial six (6) months negotiation period started on November 6, 2017 and was set to expire on May 5, 2018. Under the City Manager's authorization, incremental extensions within the six months' time-frame were provided with the last one expiring on November 5, 2018; and

**WHEREAS**, an extension to November 14, 2018 will allow staff to continue working towards an agreement and present before the City Commission on November 13, 2018 for review.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA:

**SECTION 1.** That the foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

**SECTION 2.** That the City Commission does hereby approve extending negotiations from the current November 5, 2018 deadline to November 14, 2018 in order for staff to continue working toward reaching an agreement with Coral Gables City Center, LLC (CGCC) for the redevelopment of City-owned municipal parking Garages 1 and 4 located at 245 and 385 Andalusia Avenue, Coral Gables, Florida.

**SECTION 3.** That this Resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS TWENTY-THIRD DAY OF OCTOBER, A.D., 2018.

(Moved: / Seconded: )

(Yeas: / Nays: )

(Vote: )

(Agenda Item: )

APPROVED:

RAUL VALDES-FAULI  
MAYOR

ATTEST:

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY

WALTER J. FOEMAN  
CITY CLERK

MIRIAM SOLER RAMOS  
CITY ATTORNEY