

MUSEUM DEVELOPMENT FUNDING AGREEMENT

THE MUSEUM DEVELOPMENT FUNDING AGREEMENT made as of this 25th day of January, 2011, by and between THE CITY OF CORAL GABLES, Florida (herein the "City"), the CORAL GABLES MUSEUM CORP. a Florida non-profit corporation (herein the Museum"), THE CORAL GABLES COMMUNITY FOUNDATION, INC. a Florida non-profit corporation (herein the "Foundation") and DONALD D. SLESNICK, II, as the former Personal Representative of the Estates of Harry and Mary Perrin, deceased residents of Coral Gables, Florida and as a designated donor representative of the Perrin Charitable Fund housed at the Coral Gables Community Foundation, Inc. (herein the "Perrin Fund Donor Representative").

WITNESSETH:

WHEREAS, The City and the Museum are currently renovating the WPA Municipal Building (a/k/a" "Old Police and Fire Station") (herein the "Subject Building") for the purpose of the development and operation of a museum within such building, and,

WHEREAS, the Foundation and the Perrin Fund Donor Representative have agreed to contribute, upon the execution of this agreement, the sum of Two Hundred and Fifty Thousand and 00/100 Dollars (\$250,000.00) from the Perrin Fund held by the Foundation, with Two Hundred Thousand and 00/100 Dollars (\$200,000.00) of such sum to be used to renovate a portion of Subject Building for a specific type of display area within the Museum, and Fifty Thousand and 00/11 Dollars (\$50,000.00) of such sum to be used for general operating expenses for the Museum, and

WHEREAS, the parties hereto desire to set forth their agreements in this writing.

NOW THEREFORE, it is agreed as follows:

1. The Foundation and Perrin Fund Donor Representative agree to contribute Two Hundred Thousand and 00/100 Dollars (\$200,000.00) upon execution of this agreement for the purpose of renovating and expanding the museum building , and for installing and

maintaining exhibitions (as set forth herein) within rooms "101" and "102" as shown on the architectural renderings of the Subject Building. The Foundation and Perrin Fund Donor Representative shall pay the full donation of \$200,000 to the City, and the City shall provide up to \$10,000 to be dedicated for the furniture and funding for Perrin Hall, such furniture to be selected jointly by the Museum and the Perrin Fund Donor Representative, and purchased directly by the City. In addition, The Foundation and Perrin Fund Donor Representative agree to contribute an additional Fifty Thousand and 00/100 Dollars (\$50,000.00) upon execution of this agreement for the purpose of the Museum's general operating costs, which shall be paid by a check directly to the Museum.

2. The City and Museum agree that so long as the Museum occupies the Subject Building and so long thereafter as the City owns the Subject Building and a museum pertaining to the City of Coral Gables occupies the Subject Building, that said rooms ("101" and "102") will be known as the "Perrin International Reception Hall", with the title "Perrin Hall" to appear above the interior entrance door at the east end of the room.
3. It is further agreed by the City and the Museum that there shall be a bronze plaque placed near the door on the inside of the room honoring this donation to the Museum. The wording on the plaque, and its design is attached hereto and incorporated herein Exhibit A.
4. During the time period referred to in paragraph 2, the Perrin International Reception Hall shall be used as a reading room in conjunction with the City Archives and as a place to honor the City's international relationships, particularly the Sister Cities of Coral Gables, by the display of flags, reading material and memorabilia (to include display cases, bookshelves and wall hangings). These displays will be constructed and arranged as agreed by the Museum and the Perrin Fund Donor Representative.
5. The City represents that it is a political subdivision of the State of Florida within the meaning of Section 170(c)(1) of the Internal Revenue Code (the "Code") and, accordingly, contributions to the City qualify as deductible charitable contributions for federal tax purposes (to the full extent permitted by the Code) provided that the contribution or gift is made for "exclusively public purposes," which ensures that the donor is not deriving a significant business or personal benefit as a result of the

contribution. The City further represents and confirms that the Donor will receive no goods or services in exchange for the Donation.

IN WITNESS WHEREOF the parties hereto have executed this Agreement as of the day and year set forth above.

Signed, sealed and delivered
In the presence of:

[Signature]
Witness

[Signature]
Witness

THE CITY OF CORAL GABLES

By: [Signature]

Title: [Signature]
[Signature]
Walter J. Foeman
City Clerk
2/17/11

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

[Signature]
LOURDES ALFONSIN RUIZ
ASSISTANT CITY ATTORNEY
Interim

CORAL GABLES MUSEUM CORP.
a Florida non-profit Corporation

By: [Signature]

Title: CHAIRMAN

[Signature]
Witness

[Signature]
Witness

THE CORAL GABLES COMMUNITY FOUNDATION, INC., a Florida non profit Corporation

By: [Signature]

Title: Executive Director

[Signature]
Witness

[Signature]
Witness

[Signature]
Witness

[Signature]
Witness

[Signature]

DONALD D. SLESNICK, II,
the former Personal Representative of the Estates of Harry and Mary Perrin, deceased residents of Coral Gables, Florida and as a designated donor Representative of the Perrin Charitable Fund housed at the Coral Gables Community Foundation, Inc. (the "Perrin Fund Donor Representative").

(City Seal)

PERRIN INTERNATIONAL RECEPTION HALL
CORAL GABLES MUSEUM

DEDICATED 2010

THIS RECEPTION HALL IS NAMED IN HONOR OF HARRY AND MARY PERRIN, 40 YEAR RESIDENTS OF CORAL GABLES. THE PERRINS, FORMERLY OF RICHMOND, VIRGINIA, LOVED THEIR ADOPTED HOME, ITS HISTORY AND ITS INTERNATIONAL OUTREACH PROGRAMS. MR. PERRIN (PART OF "THE GREATEST GENERATION") PROUDLY FOUGHT IN WORLD WAR II AS PART OF THE NORMANDY INVASION. HAVING HAD NO CHILDREN, THE PERRINS ESTABLISHED A LEGACY FUND THROUGH THE CORAL GABLES COMMUNITY FOUNDATION (DON SLESNICK, DONOR REPRESENTATIVE) TO ASSIST WITH SPECIAL COMMUNITY PROJECTS WORTHY OF FUNDING ASSISTANCE. ONE SUCH PROJECT IS THE CORAL GABLES MUSEUM. WITHOUT THEIR GENEROUS DONATION, THIS BEAUTIFUL SPACE WOULD NOT HAVE BEEN REALIZED. AS YOU ENTER THIS AREA, WHETHER TO ENJOY AN EVENT, TO STUDY THE ARCHIVES OR TO VIEW THE MEMORABILIA OF OUR "SISTER CITIES"; REMEMBER THE PEOPLE THAT HAVE COME BEFORE YOU THAT, BY THE GIFT OF THEIR TALENTS OR TREASURES, HAVE HELPED MAKE CORAL GABLES TRULY A "CITY BEAUTIFUL."

EXHIBIT "A"

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2011-16

RESOLUTION AUTHORIZING THE EXECUTION OF A MUSEUM DEVELOPMENT FUNDING AGREEMENT BY AND BETWEEN THE CORAL GABLES MUSEUM CORPORATION, THE CORAL GABLES COMMUNITY FOUNDATION, INC., DONALD D. SLESNICK, II, AS FORMER PERSONAL REPRESENTATIVE OF THE ESTATES OF HARRY AND MARY PERRIN AND AS A DESIGNATED DONOR REPRESENTATIVE OF THE PERRIN CHARITABLE FUND, AND THE CITY OF CORAL GABLES.

WHEREAS, the Coral Gables Community Foundation, Inc., and Donald D. Slesnick II, as the former Personal Representative of the Estates of Harry and Mary Perrin, deceased residents of Coral Gables, Florida, and as a designated donor representative of the Perrin Charitable Fund housed at the Coral Gables Community Foundation, Inc., have generously agreed to contribute the amount of \$250,000 to the Coral Gables Museum Corporation with \$200,000 of such donation being made for the purpose of renovating the museum, as well as installing and maintaining exhibitions within rooms "101" and "102" of the Museum Building (such rooms to be known as "Perrin International Reception Hall" or "Perrin Hall", and \$50,000 of such donation being made for the purpose of general operating funds for the Coral Gables Museum Corporation; and

WHEREAS, Perrin International Reception Hall will be used as a reading room in conjunction with the City Archives, and as a place to honor the City's international relationships, particularly with the Sister Cities of Coral Gables, by the display of flags, reading materials and memorabilia. \$10,000 of the donation will be dedicated to purchasing furniture and funding Perrin Hall; and

WHEREAS, the City is asked to sign the donation agreement to acknowledge that so long as the City owns the museum building located on the corner of Salzedo Street and Giralda Avenue, the naming of rooms "101" and "102" as the Perrin International Reception Hall, with the title "Perrin Hall" to appear above the interior entrance door at the east end of the room, shall remain intact;

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA:

SECTION 1. That the foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. That the City Commission does hereby authorize the execution of the Museum Development Funding Agreement as described above.

SECTION 3. That this resolution shall become effective upon the date of its passage and adoption herein.

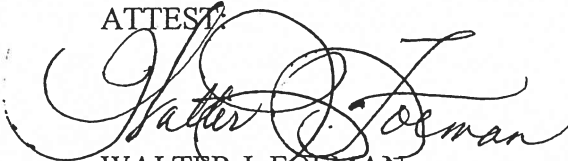
PASSED AND ADOPTED THIS TWENTY-FIFTH DAY OF JANUARY, A.D., 2011.
(Moved: Kerdyk / Seconded: Anderson)
(Yeas: Kerdyk, Withers, Anderson, Cabrera, Slesnick)
(Unanimous: 5-0 Vote)
(Agenda Item: C-4)

APPROVED:



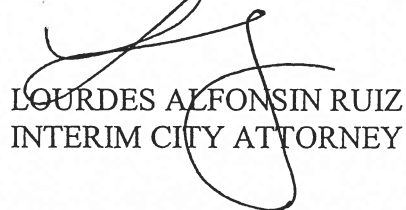
DONALD D. SLESNICK II
MAYOR

ATTEST:



WALTER J. FOEMAN
CITY CLERK

APPROVED AS FOR FORM AND
LEGAL SUFFICIENCY:



LOURDES ALFONSIN RUIZ
INTERIM CITY ATTORNEY