



City of Coral Gables
CITY COMMISSION MEETING
September 27, 2021

ITEM TITLE:

Resolution. A Resolution adopting the Capital Improvement Program for the five fiscal years from 2022 to 2026.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On an annual basis, the City Manager prepares and submits to the City Commission a Five-Year Capital Improvement Plan (CIP) for the upcoming fiscal year (2022) and the four subsequent fiscal years (2023-2026). The CIP is a comprehensive Plan that addresses short term and long term regulatory, structural, maintenance, quality of life and beautification needs.

The projects included in the 2022-2026 CIP have an estimated aggregate cost of \$334,068,682. This plan is made up of the following project categories and amounts:

Capital Equipment Replacement/Upgrades	\$17,003,199
Facility Repairs/Improvements	20,182,373
Historic Facility Improvements	28,096,081
Motor Pool Equipment Replacement/Additions	19,072,663
Parking Improvements	68,312,996
Parks & Recreation Improvements	45,391,195
Public Safety Improvements	12,488,375
Transportation & right of Way Improvements	48,806,833
Utility Repairs/Improvements	74,714,967

Attachments:

- 1) Draft Resolution adopting the Five-Year Capital Improvement Plan
- 2) Five Year Capital Improvement Plan for Fiscal Years 2022-2026