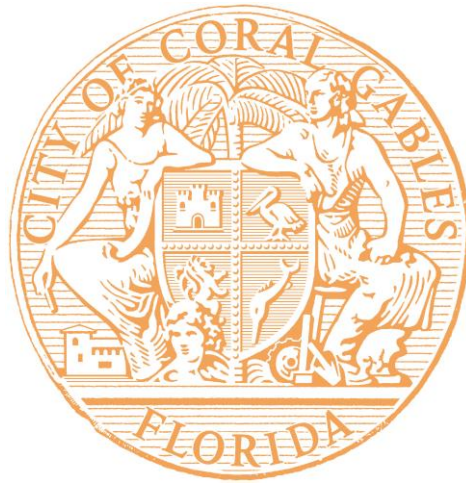


CITY OF CORAL GABLES



QUARTERLY REPORT **(Modified for the Budget/Audit Advisory Board)**

FOR THE NINE MONTHS ENDED JUNE 30, 2014

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: JULY 18, 2014

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
For The Period From October 1, to June 30,

SOURCE OF REVENUES	2014		2014		2013		2013	
	REVISED ANNUAL BUDGET		ACTUAL REVENUE	% OF BUDGET	REVISED ANNUAL BUDGET		ACTUAL REVENUE	% OF BUDGET
Property Taxes								
Current	\$ 65,672,035	\$	64,243,355	97.82%	\$ 64,764,270		60,267,234	93.06%
Delinquent	450,000		540,036	120.01%	900,000		617,145	68.57%
Gasoline Sales Tax	746,794		539,964	72.30%	770,553		522,318	67.78%
Alternative Fuel Tax	282,963		216,163	76.39%	300,295		201,587	67.13%
Transportation Sales Tax	1,598,000		728,195	45.57%	1,390,000		872,269	62.75%
Franchise Taxes								
Electric	4,550,000		2,579,702	56.70%	4,550,000		2,367,778	52.04%
Gas	108,000		128,646	119.12%	107,965		110,808	102.63%
Cable Television	-		-	0.00%	5,000		5,301	106.02%
Refuse Collection Franchise Tax	1,540,000		1,189,640	77.25%	1,521,555		1,108,959	72.88%
Utility Services Taxes								
Electric	5,320,000		4,044,827	76.03%	5,320,000		3,584,604	67.38%
Telecommunications	4,350,000		2,701,753	62.11%	4,350,000		2,935,757	67.49%
Water	950,000		555,706	58.50%	950,000		471,479	49.63%
Gas	140,000		97,388	69.56%	120,000		108,096	90.08%
Fuel Oil	1,000		677	67.70%	1,000		512	51.20%
Business Licenses	3,271,750		3,269,501	99.93%	3,174,500		3,220,104	101.44%
Permits								
Construction	5,047,000		4,906,267	97.21%	4,767,667		4,563,844	95.72%
Alarms	321,000		287,321	89.51%	346,000		317,671	91.81%
Development Fee - UM	-		1,100,000	0.00%	-		1,400,000	0.00%
Other Permits	1,092,768		1,195,726	109.42%	950,000		1,026,485	108.05%
Intergovernmental Revenue								
Federal Grants	834,033		175,836	21.08%	1,273,578		435,209	34.17%
State and Local Grants	142,834		35,000	24.50%	35,000		23,947	68.42%
State Revenue Sharing	1,200,000		871,638	72.64%	1,115,000		831,761	74.60%
State Roadside Maintenance Grant	60,000		45,254	75.42%	-		45,254	0.00%
State Beverage Tax	55,000		51,341	93.35%	55,000		49,547	90.09%
State Sales Tax	3,150,000		2,311,978	73.40%	2,950,000		2,176,806	73.79%
City Share of County Licenses	118,000		54,667	46.33%	61,000		22,059	36.16%
Other State Grants	2,322		2,322	100.00%	-		-	0.00%
Segovia Street Median JAP M/D	-		331,453	0.00%	-		-	0.00%
General Government Fees								
Board of Adjustment	35,000		40,614	116.04%	35,000		25,991	74.26%
Planning and Zoning Board	60,000		198,506	330.84%	80,000		83,758	104.70%
Board of Architects	475,000		1,093,421	230.19%	450,000		383,429	85.21%
Development Review Committee	31,000		104,625	337.50%	30,000		37,717	125.72%
Certificate of Use	280,000		204,036	72.87%	250,000		214,498	85.80%
Concurrency Fees	160,000		33,637	21.02%	140,000		164,612	117.58%
Finance Collection Division Fees	100,000		84,887	84.89%	85,000		109,911	129.31%
Passport Fees	177,000		205,497	116.10%	112,000		205,056	183.09%
Document Filing Fee	150,000		141,988	94.66%	135,000		136,758	101.30%
Other	19,000		25,433	133.86%	21,000		20,447	97.37%
Public Safety Fees	1,045,000		753,359	72.09%	1,091,000		755,344	69.23%
Fire Protection Assessment Fees	2,788,022		2,807,548	100.70%	1,950,000		1,937,660	99.37%
Physical Environment Fees								
Solid Waste Service	8,393,000		7,076,634	84.32%	8,138,000		6,899,581	84.78%
Sanitary Sewer Service	8,602,401		4,360,864	50.69%	7,771,756		3,780,449	48.64%
Stormwater Utility	3,058,044		1,420,712	46.46%	2,500,000		1,178,666	47.15%
Waste Management	966,414		723,732	74.89%	943,759		717,566	76.03%
Other	43,000		24,915	57.94%	27,000		28,385	105.13%
Recreation Fees								
Golf Course - Granada	590,142		287,491	48.72%	634,200		422,955	66.69%
Golf Course - Biltmore	163,200		121,080	74.19%	-		-	0.00%
Youth Center	1,653,000		1,261,589	76.32%	1,657,458		1,241,555	74.91%
Venetian Pool	713,500		539,495	75.61%	689,200		399,010	57.89%
Tennis Centers	658,000		627,448	95.36%	563,000		592,240	105.19%
Special Events	12,000		27,807	231.73%	15,043		15,085	100.28%
Parking Fees	10,451,000		8,632,273	82.60%	10,458,543		8,050,384	76.97%
Fines & Forfeitures	2,506,000		1,366,691	54.54%	2,856,088		1,841,206	64.47%
Portfolio Investment Earnings								
General Fund	200,000		165,898	82.95%	50,000		108,721	217.44%
Enterprise Funds	30,000		67,002	223.34%	5,000		23,032	460.64%
Rentals & Concessions								
Parking	495,913		375,983	75.82%	401,859		310,643	77.30%
Biltmore Complex	2,208,470		2,161,243	97.86%	2,080,699		1,808,229	86.90%
Development Fee (UM)	-		-	0.00%	-		-	0.00%
Development Agreement Fee	500,000		375,000	75.00%	500,000		375,000	75.00%
Metro Dade Transfer Station	400,811		401,639	100.21%	375,000		394,305	105.15%
Museum Donation	-		50,000	0.00%	250,000		250,000	100.00%
Grand Plaza	299,363		205,583	68.67%	260,000		190,381	73.22%
Supercuts, Inc.	84,570		63,324	74.88%	82,512		62,417	75.65%
3501 Granada Boulevard	71,492		69,620	97.38%	78,000		32,496	41.66%
Ortanique	72,422		61,863	85.42%	87,087		78,563	90.21%
Verizon	49,294		50,693	102.84%	43,854		52,757	120.30%
Rouse Collective Marketing Program	35,000		35,000	100.00%	35,000		35,000	100.00%
Auto Pound	40,000		28,985	72.46%	40,649		23,487	57.78%
Sprint Spectrum	44,951		53,851	119.80%	42,391		43,222	101.96%
427 Biltmore Way	53,530		27,502	51.38%	43,954		32,966	75.00%
TLT Star Parking Lot	33,541		22,869	68.18%	30,492		22,869	75.00%
Country Club of Coral Gables	254,616		190,962	75.00%	247,200		185,400	75.00%
Palace	120,000		99,166	82.64%	123,500		90,000	72.87%
Other	211,009		132,630	62.86%	176,144		155,833	88.47%
Miscellaneous	232,063		210,384	90.66%	197,868		464,391	234.70%
Total Revenues	\$ 149,570,267	\$	129,217,835	86.39%	\$ 145,562,639		121,268,509	83.31%

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
For The Period From October 1, to June 30,

DEPARTMENT TITLE	2014		2014		2013	
	REVISED ANNUAL BUDGET		ACTUAL EXPENDITURE	% OF BUDGET	ACTUAL EXPENDITURE	% OF BUDGET
City Commission	\$ 492,490	\$	384,336	78.04%	\$ 372,660	70.45%
City Attorney	798,760		610,323	76.41%	601,337	78.01%
City Clerk	1,093,583		719,751	65.82%	571,963	53.51%
City Manager						
Administrative Division	1,208,753		887,691	73.44%	711,228	62.32%
Cable Television Division	729,978		502,472	68.83%	497,330	65.33%
Internal Audit Division	364,902		198,522	54.40%	168,612	47.67%
Human Resources						
Administrative & Risk Management	413,807		277,372	67.03%	257,007	59.94%
Personnel Division	1,161,020		824,480	71.01%	812,801	75.24%
Development Services						
Administration	845,097		481,032	56.92%	452,614	54.76%
Building Division	4,151,177		2,771,857	66.77%	2,686,787	66.08%
Planning & Zoning	2,066,345		1,305,140	63.16%	1,429,777	72.76%
Code Enforcement	1,572,671		1,035,042	65.81%	1,024,494	68.40%
Historic Preservation						
Historic Preservation Division	773,972		491,505	63.50%	489,957	67.09%
Museum Division (C.G. House)	377,590		226,034	59.86%	215,378	62.19%
Public Works						
Administrative Division	570,460		243,661	42.71%	244,353	64.79%
Engineering Division	1,860,995		1,266,056	68.03%	1,229,532	67.88%
Sanitary Sewer Division	12,567,309		3,557,504	28.31%	3,894,249	34.09%
Streets & Waterways Division	2,889,411		1,838,134	63.62%	2,111,152	73.32%
Road Improvement - Adm.	263,900		197,592	74.87%	162,570	62.00%
Stormwater Utility Division	3,614,154		1,596,217	44.17%	907,824	43.55%
Finance						
Administrative & Budget Division	1,339,060		908,193	67.82%	736,078	68.92%
Collection Division	775,947		547,040	70.50%	495,978	72.62%
Accounting Division	949,637		647,660	68.20%	714,896	70.08%
Communication Services Division	327,815		243,094	74.16%	327,556	74.78%
Procurement Division	806,406		561,335	69.61%	550,837	70.87%
Retirement Administration	129,057		95,882	74.29%	89,242	71.84%
Information Technology	4,167,620		2,884,752	69.22%	2,848,028	67.40%
Community Services						
Public Service Division	15,211,214		10,347,406	68.02%	10,700,651	70.74%
Parks & Recreation Division	7,144,041		4,741,286	66.37%	4,402,583	64.99%
Parking Division	7,608,031		5,272,311	69.30%	4,091,223	53.77%
Police						
Administrative Division	1,819,790		1,242,827	68.30%	1,194,382	59.98%
Special Investigations	5,019,651		3,476,264	69.25%	3,208,241	69.06%
Patrol Division	15,131,612		10,764,392	71.14%	10,423,924	73.76%
Detective Division	6,816,544		4,749,983	69.68%	4,799,449	75.08%
Technical Services Division	6,349,833		4,122,823	64.93%	4,340,589	69.86%
E911 Service	589,381		484,970	82.28%	452,633	67.13%
Professional Standards Division	2,772,874		1,912,768	68.98%	1,648,972	69.27%
Other	63,227		36,289	57.39%	37,763	61.21%
Fire	27,021,641		18,905,344	69.96%	21,303,697	74.48%
Economic Sustainability	952,906		630,072	66.12%	566,428	67.24%
Non Departmental Expenses	3,037,850		2,777,101	91.42%	1,686,693	63.32%
Total Expenditures	\$ 145,850,511	\$	94,766,513	64.98%	\$ 93,371,468	66.35%

CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Stormwater Utility Service Fees					
Service Use Charges	\$ 3,058,044	\$ 1,420,712	46.46%	\$ 1,178,666	47.15%
Total Operating Revenues	<u>3,058,044</u>	<u>1,420,712</u>	46.46%	<u>1,178,666</u>	47.15%
OPERATING EXPENSES					
City Public Works Department, Stormwater Utility Division Expense					
Salaries and Employee Benefits	846,386	627,981	74.20%	575,063	66.10%
Other Charges and Expenses	1,250,105	667,150	53.37%	214,649	37.66%
Infrastructure Projects	<u>1,322,538</u>	<u>153,530</u>	11.61%	<u>68,127</u>	24.64%
Total	<u>3,419,029</u>	<u>1,448,661</u>	42.37%	<u>857,839</u>	49.98%
Metro-Dade Water & Sewer Authority, Cost of Contractural Services					
Customer Billing and Collection	<u>41,000</u>	<u>22,625</u>	55.18%	<u>21,980</u>	53.61%
Total	<u>41,000</u>	<u>22,625</u>	55.18%	<u>21,980</u>	53.61%
Total Operating Expenses	<u>3,460,029</u>	<u>1,471,286</u>	42.52%	<u>879,819</u>	50.06%
Operating Income (Loss)	<u>(401,985)</u>	<u>(50,574)</u>	12.58%	<u>298,847</u>	40.25%
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	-	6,284	0.00%	5,521	0.00%
Debt Service Expense	<u>(154,125)</u>	<u>(124,929)</u>	81.06%	<u>(28,005)</u>	0.00%
Income (Loss) Before Transfers	(556,110)	(169,219)	30.43%	276,363	66.51%
Transfers to General Fund	<u>(305,804)</u>	<u>-</u>	0.00%	<u>(101,250)</u>	75.00%
Net Income (Loss)	(861,914)	\$ <u>(169,219)</u>	19.63%	\$ <u>175,113</u>	62.42%
Transfers from Reserves	662,291				
Prior Year Re-Appropriations	<u>199,623</u>				
	\$ <u><u>-</u></u>				

CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Sanitary Sewer Service Fees					
Regular Customers	\$ 8,300,248	\$ 4,107,309	49.48%	\$ 3,558,858	47.49%
Special Contract Customers	<u>302,153</u>	<u>253,555</u>	<u>83.92%</u>	<u>221,591</u>	<u>79.71%</u>
Total Operating Revenues	<u>8,602,401</u>	<u>4,360,864</u>	<u>50.69%</u>	<u>3,780,449</u>	<u>48.64%</u>
OPERATING EXPENSES					
City Public Works Department, Sanitary Sewer Division Expense					
Salaries and Employee Benefits	1,179,046	842,200	71.43%	736,471	66.07%
Other Charges and Expenses	1,800,012	1,240,527	68.92%	685,693	61.10%
Sewer Pumps Rehabilitation	<u>6,516,251</u>	<u>168,574</u>	<u>2.59%</u>	<u>694,448</u>	<u>10.92%</u>
Total	<u>9,495,309</u>	<u>2,251,301</u>	<u>23.71%</u>	<u>2,116,612</u>	<u>24.63%</u>
Miami-Dade Water & Sewer Authority, Cost of Contractual Services					
Customer Billing and Collection	70,000	28,056	40.08%	26,916	38.45%
Sewage Treatment and Disposal	<u>3,002,000</u>	<u>1,278,146</u>	<u>42.58%</u>	<u>1,750,721</u>	<u>63.45%</u>
Total	<u>3,072,000</u>	<u>1,306,202</u>	<u>42.52%</u>	<u>1,777,637</u>	<u>62.84%</u>
Total Operating Expenses	<u>12,567,309</u>	<u>3,557,503</u>	<u>28.31%</u>	<u>3,894,249</u>	<u>34.09%</u>
Operating Income (Loss)	<u>(3,964,908)</u>	<u>803,361</u>	<u>20.26%</u>	<u>(113,800)</u>	<u>(3.12%)</u>
NON-OPERATING REVENUES					
Interest Earnings	20,000	20,127	100.64%	5,867	117.34%
Sanitary Utility Grants Revenue	485,000	-	0.00%	-	0.00%
Sanitary Utility Grants Expense	-	-	0.00%	-	0.00%
Debt Proceeds	<u>1,500,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total Non-Operating Revenues	<u>2,005,000</u>	<u>20,127</u>	<u>1.00%</u>	<u>5,867</u>	<u>117.34%</u>
Net Income (Loss) Before Transfers	(1,959,908)	823,488	(42.02%)	(107,933)	3.41%
Transfers to General Fund	<u>(1,032,288)</u>	<u>-</u>	<u>0.00%</u>	<u>(513,750)</u>	<u>(75.00%)</u>
Net Income (Loss)	(2,992,196)	\$ <u>823,488</u>	<u>27.52%</u>	\$ <u>(621,683)</u>	<u>(16.17%)</u>
Transfers to Reserves	(75,952)				
Prior Year Re-Appropriations	<u>3,068,148</u>				
	<u>\$ -</u>				

CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,

	<u>2014</u>		<u>2014</u>		<u>2013</u>
	REVISED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	
					ACTUAL OPERATION
					% OF BUDGET
OPERATING REVENUES					
Swimming Pool Fees and Other Revenue					
Pool Admission Fees	\$ 445,000	\$ 311,941	70.10%	\$ 217,903	50.68%
Swimming Lesson Fees	28,500	20,684	72.58%	18,692	65.13%
Recreation Courses	52,500	47,842	91.13%	52,816	100.60%
Rentals - Facility & Lockers	34,000	37,075	109.04%	21,270	63.49%
Snack Bar Concession	131,000	80,363	61.35%	62,873	50.30%
Miscellaneous	<u>22,500</u>	<u>41,589</u>	<u>184.84%</u>	<u>25,456</u>	<u>130.54%</u>
Total Operating Revenues	<u>713,500</u>	<u>539,494</u>	<u>75.61%</u>	<u>399,010</u>	<u>57.89%</u>
OPERATING EXPENSES					
Parks and Recreation Department, Venetian Swimming Pool Expense					
Salaries and Employee Benefits	553,688	334,710	60.45%	284,563	57.57%
Other Charges and Expenses	<u>304,819</u>	<u>220,997</u>	<u>72.50%</u>	<u>178,586</u>	<u>61.18%</u>
Total Operating Expenses	<u>858,507</u>	<u>555,707</u>	<u>64.73%</u>	<u>463,149</u>	<u>58.91%</u>
Operating Loss	(145,007)	(16,213)	11.18%	(64,139)	66.12%
NON-OPERATING REVENUES					
Interest Earnings	<u>-</u>	<u>2,790</u>	<u>0.00%</u>	<u>1,645</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>2,790</u>	<u>0.00%</u>	<u>1,645</u>	<u>0.00%</u>
Net Loss*	\$ <u>(145,007)</u>	\$ <u>(13,423)</u>	<u>9.26%</u>	\$ <u>(62,494)</u>	<u>64.42%</u>

* Loss supported by General Fund Subsidy.

CITY OF CORAL GABLES, FLORIDA
GRANADA GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,

	<u>2014</u>		<u>2014</u>		<u>2013</u>
	REVISED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION
OPERATING REVENUES					% OF BUDGET
Golf Course Fees					
Green Fees	\$ 291,500	\$ 140,476	48.19%	\$ 199,433	65.39%
Electric Golf Carts					
Golf Cart Rentals	265,000	122,050	46.06%	199,317	66.44%
Direct Operating Cost	<u>(93,915)</u>	<u>(68,773)</u>	73.23%	<u>(64,443)</u>	70.24%
Gross Profit on Golf Carts	<u>171,085</u>	<u>53,277</u>	31.14%	<u>134,874</u>	64.76%
Golf Pro Commissions	<u>3,000</u>	<u>1,986</u>	66.20%	<u>2,110</u>	52.75%
Restaurant Concession	<u>30,642</u>	<u>22,979</u>	74.99%	<u>22,095</u>	87.68%
Total Operating Revenues	<u>496,227</u>	<u>218,718</u>	44.08%	<u>358,512</u>	66.09%
OPERATING EXPENSES					
Parks and Recreation Department, Granada Golf Course Expense					
Salaries and Employee Benefits	117,095	83,055	70.93%	949	59.76%
Other Charges and Expenses	<u>565,941</u>	<u>392,608</u>	69.37%	<u>662,829</u>	57.31%
Total Operating Expenses	<u>683,036</u>	<u>475,663</u>	69.64%	<u>663,778</u>	57.31%
Operating Income (Loss)	(186,809)	(256,945)	137.54%	(305,266)	49.58%
NON- OPERATING REVENUES					
Interest Earnings	-	4,437	0.00%	2,446	0.00%
Miscellaneous	<u>-</u>	<u>-</u>	0.00%	<u>250,000</u>	0.00%
Net Income (Loss) Before Transfers	(186,809)	(252,508)	-135.17%	252,446	0.00%
Transfers from General Fund	<u>174,754</u>	<u>131,066</u>	75.00%	<u>-</u>	0.00%
Net Loss *	(12,055)	<u>\$ (121,442)</u>	<u>1,007.40%</u>	<u>\$ (52,820)</u>	<u>8.58%</u>
Prior Year Re-Appropriations	<u>12,055</u>				
	<u>\$ -</u>				

* Loss supported by General Fund Subsidy.

CITY OF CORAL GABLES, FLORIDA
BILTMORE GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Biltmore Lease	\$ 163,200	\$ 121,080	74.19%	\$ -	0.00%
Total Operating Revenues	<u>163,200</u>	<u>121,080</u>	<u>74.19%</u>	<u>-</u>	<u>0.00%</u>
NON-OPERATING REVENUES					
Interest Earnings	<u>-</u>	<u>338</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Total Non-Operating Revenues	<u>-</u>	<u>338</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Net Income	<u>\$ 163,200</u>	<u>\$ 121,418</u>	<u>74.40%</u>	<u>\$ -</u>	<u>0.00%</u>

CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Tennis Center Fees					
Court Fees, Daily	\$ 266,000	\$ 267,961	100.74%	\$ 228,025	91.76%
Court Fees, Annual	<u>355,000</u>	<u>333,833</u>	<u>94.04%</u>	<u>330,395</u>	<u>120.14%</u>
Total Tennis Center Fees	<u>621,000</u>	<u>601,794</u>	<u>96.91%</u>	<u>558,420</u>	<u>106.67%</u>
Miscellaneous	37,000	24,825	67.09%	33,550	84.94%
Vending Machine Concession	<u>-</u>	<u>831</u>	<u>0.00%</u>	<u>270</u>	<u>0.00%</u>
Total Operating Revenues	<u>658,000</u>	<u>627,450</u>	<u>95.36%</u>	<u>592,240</u>	<u>105.19%</u>
OPERATING EXPENSES					
Parks and Recreation Department, Tennis Centers Expense					
Salaries and Employee Benefits	530,753	462,923	87.22%	368,377	75.30%
Other Charges and Expenses	<u>371,112</u>	<u>262,646</u>	<u>70.77%</u>	<u>267,520</u>	<u>74.39%</u>
Total Operating Expenses	<u>901,865</u>	<u>725,569</u>	<u>80.45%</u>	<u>635,897</u>	<u>74.92%</u>
Operating Loss	<u>(243,865)</u>	<u>(98,119)</u>	<u>40.23%</u>	<u>(43,657)</u>	<u>15.28%</u>
NON-OPERATING REVENUES					
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (243,865)</u>	<u>\$ (98,119)</u>	<u>40.23%</u>	<u>\$ (43,657)</u>	<u>15.28%</u>

* Loss supported by General Fund Subsidy.

CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS					
Revenue	\$ 5,496,000	\$ 3,530,001	64.23%	\$ 4,215,468	72.65%
Expense	<u>(1,584,362)</u>	<u>(1,002,940)</u>	63.30%	<u>(632,880)</u>	52.96%
Net Income	<u>3,911,638</u>	<u>2,527,061</u>	64.60%	<u>3,582,588</u>	77.76%
PARKING LOTS					
Revenue	1,522,000	1,238,993	81.41%	1,295,998	94.50%
Expense	<u>(530,118)</u>	<u>(426,182)</u>	80.39%	<u>(253,919)</u>	69.67%
Net Income	<u>991,882</u>	<u>812,811</u>	81.95%	<u>1,042,079</u>	103.49%
PARKING GARAGE NUMBER ONE					
Revenue	563,000	519,244	92.23%	469,830	80.04%
Expense	<u>(266,167)</u>	<u>(199,670)</u>	75.02%	<u>(164,487)</u>	69.55%
Net Income	<u>296,833</u>	<u>319,574</u>	107.66%	<u>305,343</u>	87.11%
PARKING GARAGE NUMBER TWO					
Revenue	790,000	719,109	91.03%	584,175	51.13%
Expense	<u>(533,307)</u>	<u>(385,960)</u>	72.37%	<u>(193,352)</u>	33.59%
Net Income	<u>256,693</u>	<u>333,149</u>	129.78%	<u>390,823</u>	68.95%
PARKING GARAGE NUMBER THREE					
Revenue	100,000	94,875	94.88%	85,009	80.96%
Expense	<u>(159,502)</u>	<u>(124,156)</u>	77.84%	<u>(101,189)</u>	75.08%
Net Income (Loss)	<u>(59,502)</u>	<u>(29,281)</u>	49.21%	<u>(16,180)</u>	54.34%
PARKING GARAGE NUMBER FOUR					
Revenue	498,000	376,141	75.53%	403,267	84.01%
Expense	<u>(280,856)</u>	<u>(218,342)</u>	77.74%	<u>(175,757)</u>	70.60%
Net Income	<u>217,144</u>	<u>157,799</u>	72.67%	<u>227,510</u>	98.46%
PARKING GARAGE NUMBER SIX					
Revenue	347,000	500,070	144.11%	273,370	49.24%
Expense	<u>(259,644)</u>	<u>(134,861)</u>	51.94%	<u>(107,785)</u>	24.63%
Net Income	<u>87,356</u>	<u>365,209</u>	418.07%	<u>165,585</u>	140.87%
SIGN FABRICATION AND MAINTENANCE SHOP					
Expense	<u>(533,432)</u>	<u>(377,018)</u>	70.68%	<u>(294,938)</u>	73.79%
MERRICK PLACE LEASES	<u>495,913</u>	<u>375,983</u>	75.82%	<u>310,642</u>	77.30%
VALET PARKING	<u>185,000</u>	<u>174,240</u>	94.18%	<u>147,793</u>	82.11%
PAY-BY-PHONE REVENUE	<u>950,000</u>	<u>1,479,600</u>	155.75%	<u>575,474</u>	244.88%
TOTAL PARKING SYSTEM					
Operating Revenue	10,946,913	9,008,256	82.29%	8,361,026	76.99%
Operating Expense	<u>(4,147,390)</u>	<u>(2,869,129)</u>	69.18%	<u>(1,924,307)</u>	53.56%
Operating Income	6,799,523	6,139,127	90.29%	6,436,719	88.57%
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	10,000	18,639	186.39%	8,381	0.00%
Donations - UM Pay Stations	-	-	0.00%	30,000	100.00%
Capital Leases - Interest	-	(11,317)	0.00%	(12,766)	0.00%
Debt Service Expense	(868,864)	(702,647)	80.87%	(818,238)	72.06%
Federal Grant Revenue	-	-	0.00%	37,322	99.97%
Federal Grant Expense	-	-	0.00%	(37,322)	99.97%
Bank Charges	<u>-</u>	<u>-</u>	0.00%	<u>(164,578)</u>	0.00%
Net Non-Operating Expenses	<u>(858,864)</u>	<u>(695,325)</u>	80.96%	<u>(957,201)</u>	78.11%
Net Income Before Transfers	5,940,659	5,443,802	91.64%	5,479,518	1.04%
Transfers to General Fund	<u>(6,030,472)</u>	<u>(4,522,854)</u>	75.00%	<u>(4,380,000)</u>	75.00%
Net Loss	(89,813)	<u>\$ 920,948</u>	<u>(1,025.41%)</u>	<u>\$ 1,099,518</u>	<u>543.91%</u>
Transfers to Reserves	(142,449)				
Prior Year Re-Appropriations	<u>232,262</u>				
	<u>\$ -</u>				

CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
For The Period From October 1, to June 30,

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Charges to Departments for Use of Vehicles and Equipment					
Operation and Maintenance	\$ 5,735,769	\$ 4,301,827	75.00%	\$ 4,145,803	75.00%
Equipment Replacement Charges	1,413,000	1,059,750	75.00%	932,250	75.00%
Florida Gasoline Tax Rebate	60,000	21,967	36.61%	26,720	44.53%
Aggregate Excess Recoveries	50,000	32,087	64.17%	44,247	44.25%
Miscellaneous	<u>7,000</u>	<u>5,220</u>	<u>74.57%</u>	<u>12,227</u>	<u>122.27%</u>
Total Operating Revenues	<u>7,265,769</u>	<u>5,420,851</u>	<u>74.61%</u>	<u>5,161,247</u>	<u>74.36%</u>
OPERATING EXPENSES					
Central Garage Operating Expense					
Salaries and Employee Benefits	2,377,718	1,610,321	67.73%	1,666,165	75.09%
Other Charges and Expenses	<u>3,507,692</u>	<u>1,994,396</u>	<u>56.86%</u>	<u>2,212,624</u>	<u>61.75%</u>
Total Central Garage Expenses	<u>5,885,410</u>	<u>3,604,717</u>	<u>61.25%</u>	<u>3,878,789</u>	<u>66.86%</u>
Equipment Purchases					
Shop and Office Equipment					
Motor Pool Vehicles and Equipment	<u>1,522,901</u>	<u>540,829</u>	<u>35.51%</u>	<u>1,048,636</u>	<u>34.30%</u>
Total Equipment Purchases	<u>1,522,901</u>	<u>540,829</u>	<u>35.51%</u>	<u>1,048,636</u>	<u>34.30%</u>
Total Operating Expenses	<u>7,408,311</u>	<u>4,145,546</u>	<u>55.96%</u>	<u>4,927,425</u>	<u>55.62%</u>
Operating Income (Loss)	(142,542)	1,275,305	(894.69%)	233,822	(12.19%)
NON-OPERATING REVENUES					
Interest Earnings	<u>5,000</u>	<u>35,026</u>	<u>700.52%</u>	<u>24,971</u>	<u>0.00%</u>
Net Income (Loss)	(137,542)	<u>\$ 1,310,331</u>	<u>(952.68%)</u>	<u>\$ 258,793</u>	<u>(13.49%)</u>
Prior Year Re-Appropriations	<u>137,542</u>				
	<u>\$ -</u>				

CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
For The Period From October 1, to June 30,

	<u>2014</u>	<u>2014</u>		<u>2013</u>	
	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES					
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ 5,902,332	\$ 4,454,376	75.47%	\$ 4,380,398	75.26%
Total Operating Revenues	<u>5,902,332</u>	<u>4,454,376</u>	<u>75.47%</u>	<u>4,380,398</u>	<u>75.26%</u>
OPERATING EXPENSES					
Public Service Department, Building Maintenance Division Expense					
Salaries and Employee Benefits	1,604,159	973,011	60.66%	938,125	61.57%
Other Charges and Expenses	<u>105,199</u>	<u>58,541</u>	<u>55.65%</u>	<u>62,232</u>	<u>62.45%</u>
Total Maintenance Division	<u>1,709,358</u>	<u>1,031,552</u>	<u>60.35%</u>	<u>1,000,357</u>	<u>61.62%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>4,243,684</u>	<u>2,376,375</u>	<u>56.00%</u>	<u>2,247,725</u>	<u>52.96%</u>
Total Operating Expenses	<u>5,953,042</u>	<u>3,407,927</u>	<u>57.25%</u>	<u>3,248,082</u>	<u>55.36%</u>
Operating Income (Loss)	<u>(50,710)</u>	<u>1,046,449</u>	<u>0.00%</u>	<u>1,132,316</u>	<u>0.00%</u>
NON-OPERATING REVENUES (EXPENSES)					
Interest Earnings	<u>4,000</u>	<u>11,221</u>	<u>0.00%</u>	<u>10,522</u>	<u>0.00%</u>
Net Income (Loss)	(46,710)	\$ <u>1,057,670</u>	<u>(2,264.33%)</u>	\$ <u>1,142,838</u>	<u>(2,417.43%)</u>
Prior Year Re-Appropriations	<u>46,710</u>				
	<u>\$ -</u>				

CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
For The Period From October 1, to June 30,

	<u>2014</u>		<u>2014</u>		<u>2013</u>
	REVISED ANNUAL BUDGET		ACTUAL OPERATION	% OF BUDGET	
					ACTUAL OPERATION
					% OF BUDGET
OPERATING REVENUES					
Transportation					
Municipal Surtax Sales Tax	\$ 1,598,000	\$ 728,195	45.57%	\$ 872,269	62.75%
Trolley Rental	-	14,462	0.00%	27,748	0.00%
	<u>1,598,000</u>	<u>742,657</u>	<u>46.47%</u>	<u>900,017</u>	<u>64.75%</u>
Total Operating Revenues					
OPERATING EXPENSES					
City Public Works Department, Transportation Division Expense					
Salaries and Employee Benefits	235,408	127,276	54.07%	91,932	40.99%
Other Charges and Expenses	470,605	318,691	67.72%	317,041	70.89%
	<u>706,013</u>	<u>445,967</u>	<u>63.17%</u>	<u>408,973</u>	<u>60.90%</u>
Total					
Cost of Contractual Services					
Customer Billing and Collection	562,000	412,571	73.41%	311,364	43.19%
	<u>562,000</u>	<u>412,571</u>	<u>73.41%</u>	<u>311,364</u>	<u>43.19%</u>
Total					
Total Operating Expenses	1,268,013	858,538	67.71%	720,337	51.73%
Operating Income	329,987	(115,881)	35.12%	179,680	7,152.87%
	<u>329,987</u>	<u>(115,881)</u>	<u>35.12%</u>	<u>179,680</u>	<u>7,152.87%</u>
NON-OPERATING REVENUES					
Interest Earnings	-	1,494	0.00%	1,032	0.00%
	<u>-</u>	<u>1,494</u>	<u>0.00%</u>	<u>1,032</u>	<u>0.00%</u>
Income Before Capital Grants	329,987	(114,387)	34.66%	180,712	7,193.95%
	<u>329,987</u>	<u>(114,387)</u>	<u>34.66%</u>	<u>180,712</u>	<u>7,193.95%</u>
Trolley Grants Revenue	142,834	35,000	24.50%	23,947	68.42%
Trolley Grants Expense	132,000	29,113	22.06%	-	0.00%
	<u>142,834</u>	<u>35,000</u>	<u>24.50%</u>	<u>23,947</u>	<u>68.42%</u>
Net Income	340,821	\$ (108,500)	(31.83%)	\$ 204,659	629.95%
	<u>340,821</u>	<u>\$ (108,500)</u>	<u>(31.83%)</u>	<u>\$ 204,659</u>	<u>629.95%</u>
Transfers to Reserves	(340,821)				
	<u>(340,821)</u>				
	<u>\$ -</u>				