

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO.

A RESOLUTION AMENDING THE ANNUAL BUDGET OF ESTIMATED REVENUES AND EXPENSES OF THE CITY OF CORAL GABLES, FLORIDA FOR FISCAL YEAR 2008-2009.

WHEREAS, the Finance Director has prepared and submitted to the Commission a revised mid-year estimate of the expenditures and revenues of all City departments, divisions, offices and properties for the fiscal year ended September 30, 2009,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the following summary of estimated revenues and expenses for the fiscal year ending September 30, 2009 is hereby agreed upon and adopted along with the supporting data relating thereto on file with the Finance Department of the City of Coral Gables as the revised 2008-2009 Budget of the City of Coral Gables.

(a) Estimated revenues from all sources:

	<u>ORIGINAL ANNUAL BUDGET</u>	<u>BUDGET REVISIONS</u>	<u>REVISED ANNUAL BUDGET</u>
Property Taxes			
Operating Levy	67,181,542	0	67,181,542
Gasoline Sales Taxes	840,000	(75,000)	765,000
Alternative Fuel Tax	325,000	(5,000)	320,000
Transportation Sales Tax	1,485,000	(80,000)	1,405,000
Franchise Fees			
Electric	6,100,000	(350,000)	5,750,000
Gas	120,000	(3,000)	117,000
Cable TV	195,000	10,000	205,000
Refuse Collection	1,336,000	(6,000)	1,330,000
Utility Service Taxes			
Electric	5,500,000	(400,000)	5,100,000
Telecommunications	4,210,000	190,000	4,400,000
Water	870,000	(40,000)	830,000
Gas	150,000	0	150,000
Fuel Oil	3,700	(700)	3,000
Business Licenses	2,975,000	(17,000)	2,958,000
Permit Fees			
Construction Permits	5,310,000	(1,554,000)	3,756,000
Alarm Permits	344,000	(2,000)	342,000
Other Permits	931,500	(152,000)	779,500
Intergovernmental Revenue			
State Revenue Sharing	1,270,000	(150,000)	1,120,000
Alcoholic Beverage Licenses	48,000	0	48,000
Local Option Sales Tax	2,980,000	(380,000)	2,600,000
County Business Licenses	60,000	0	60,000
Federal Grant	50,000	0	50,000
State Grants	60,338	0	60,338
General Government Fees			
Board of Adjustment	65,000	(26,000)	39,000
Planning & Zoning Board	152,000	(127,000)	25,000
Board of Architects	470,000	(250,000)	220,000
Development Review Committee	130,000	(90,000)	40,000
Certificate of Use	250,000	(30,000)	220,000
Concurrency Fees	390,000	(130,000)	260,000

Passport Fees	27,500	(7,500)	20,000
Other	348,600	(37,000)	311,600
Public Safety Fees			
Emergency Medical Rescue Fee	156,000	(41,000)	115,000
Other	418,200	0	418,200
Physical Environment Fees			
Refuse Collection Fees	7,008,200	0	7,008,200
Sanitary Sewer Fees	6,979,650	(280,000)	6,699,650
Lot Mowing & Clearing	12,700	800	13,500
Stormwater Utility Fee	1,510,000	0	1,510,000
Recreation Fees			
Youth Center	2,250,200	(167,000)	2,083,200
Tennis	503,600	3,000	506,600
Swimming	662,200	(132,800)	529,400
Golf	1,057,300	(63,100)	994,200
Automobile Parking Fees	8,931,905	(498,600)	8,433,305
Fines & Forfeitures	2,471,200	(119,000)	2,352,200
Investment Earnings			
General Fund	1,580,000	(330,000)	1,250,000
Debt Service Funds	70,000	0	70,000
Enterprise Funds	103,500	(75,300)	28,200
Rentals & Concessions			
Parking	440,846	0	440,846
Biltmore Complex	2,368,502	0	2,368,502
Other	1,726,378	(100,671)	1,625,707
Assessment Lien Collections			
Debt Service Fund	25,600	0	25,600
Miscellaneous Other Revenue	<u>567,809</u>	<u>5,875</u>	<u>573,684</u>
TOTAL REVENUE	<u>143,021,970</u>	<u>(5,509,996)</u>	<u>137,511,974</u>

(b) Estimated expenditures for all operating departments, capital projects and debt service:

City Commission	550,319	(689)	549,630
City Attorney	658,905	87,233	746,138
City Clerk	1,003,707	(3,256)	1,000,451
City Manager	2,284,647	97,967	2,382,614
Human Resources Department.	1,772,618	(30,346)	1,742,272
Building & Zoning Department	7,964,728	344,610	8,309,338
Planning Department	822,619	3,181	825,800
Historic Resources Department	794,872	(1,102)	793,770
Public Works Department	14,893,464	646,559	15,540,023
Finance Department	3,609,415	135,766	3,745,181
Information Technology Department	5,203,023	333,047	5,536,070
Public Service Department	16,430,182	177,056	16,607,238
Police Department	40,225,881	101,681	40,327,562
Fire Department	25,122,999	1,166,529	26,289,528
Parks & Recreation Department	7,536,560	111,373	7,647,933
Economic Development Dept.	623,410	24,630	648,040
Non-Departmental Expenses	1,837,600	90,000	1,927,600
Parking Department	3,982,739	62,605	4,045,344
Total Operating Department Expense	<u>135,317,688</u>	<u>3,346,844</u>	<u>138,664,532</u>

Capital Improvement Fund	0	922,000	922,000
Roadway Improvement Fund	1,165,000	0	1,165,000
Stormwater Utility Fund	150,000	0	150,000
Sanitary Sewer Fund	<u>2,550,000</u>	<u>0</u>	<u>2,550,000</u>
Total Capital Expense	<u>3,865,000</u>	<u>922,000</u>	<u>4,787,000</u>
Total Expenditures	<u>139,182,688</u>	<u>4,268,844</u>	<u>143,451,532</u>
Debt Service Principal & Interest			
Parking Fund – Sunshine State Debt	2,123,875	0	2,123,875
Biltmore Conference Center Debt	535,769	0	535,769
Sunshine State Debt Pool	<u>3,515,347</u>	<u>0</u>	<u>3,515,347</u>
Total Debt Service Expense	<u>6,174,991</u>	<u>0</u>	<u>6,174,991</u>
TOTAL EXPENDITURES	<u>145,357,679</u>	<u>4,268,844</u>	<u>149,626,523</u>

Excess of Expenditures over Revenues appropriated from(to):

General Fund Contingency Reserve	1,108,100	6,496,004	7,604,104
Encumbrances	0	643,708	643,708
Debt Service Fund	0	1,842,187	1,842,187
Roadway Improvement Fund	257,608	91,683	349,291
Trolley / Transportation Fund	(91,829)	259,911	168,082
Stormwater Utility Fund	(161,304)	62,232	(99,072)
Sanitary Sewer Fund	1,106,181	380,679	1,486,860
Retirement System Fund	<u>116,953</u>	<u>2,436</u>	<u>119,389</u>
TOTAL	<u>2,335,709</u>	<u>9,778,840</u>	<u>12,114,549</u>

SECTION 2. The City Manager shall have the authority to reallocate the appropriation for expenditures contained herein, or as may be hereafter adjusted by the City Commission, among the various line item accounts so long as the total appropriation for expenditures is not exceeded.

PASSED AND ADOPTED THIS DAY OF A.D., 2009.

APPROVED:

DONALD SLESNICK II
MAYOR

ATTEST:

WALTER FOEMAN
CITY CLERK