



City of Coral Gables  
CITY COMMISSION MEETING  
February 10, 2026

**ITEM TITLE:**

A Resolution of the City Commission authorizing an amendment to the Fiscal Year 2025-2026 Annual Budget to recognize a transfer of \$3,000,000 from the Parking Fund reserves and \$2,500,000 from the U.S. Department of Housing And Urban Development grant for the Mobility Hub project and appropriating the funds for cost for the Mobility Hub capital project.

**BRIEF HISTORY:**

The proposed resolution is to amend the Fiscal Year 2025-2026 Annual Budget to recognize a transfer of \$3,000,000 from the Parking Fund reserves and \$2,500,000 from the U.S. Department of Housing And Urban Development grant for the Mobility Hub project and appropriating the funds for cost for the Mobility Hub capital project. In addition, the resolution authorizes the retroactive acceptance of the grant.

The amendment is needed to provide funding for initial construction and to appropriate the grant funds.

**ATTACHMENT:**

1. Proposed Resolution

**FINANCIAL INFORMATION:**

No.	Amount	Account No.	Source of Funds
1.	\$ 3,000,000		Parking Fund Reserves (set aside for Mobility Hub project)
2.	\$2,500,000		HUD Grant
Total:	\$5,500,000		
<b>Fiscal Impact:</b>			

**BUSINESS IMPACT:**

N/A