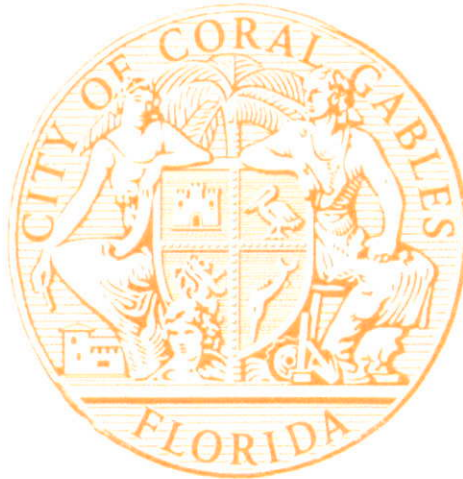


CITY OF CORAL GABLES



QUARTERLY REPORT

FOR THE SIX MONTHS ENDED MARCH 31, 2014

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: MAY 13, 2014

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-13 THROUGH 03-31-14

SOURCE OF REVENUES	REVISED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 65,672,035	\$ 58,831,336	89.58%	84.50%	Feb. '14 received in Mar. '14.
Delinquent	450,000	-	0.00%	17.39%	In prior year, revenue was received in Feb. '13 & Mar. '13.
Gasoline Sales Tax	746,794	345,359	46.25%	41.80%	
Alternative Fuel Tax	282,963	137,402	48.56%	41.57%	
Transportation Sales Tax	1,598,000	459,641	28.76%	31.18%	Dec. '13 received in Mar. '14.
Franchise Taxes					
Electric	4,550,000	1,500,985	32.99%	30.78%	
Gas	108,000	-	0.00%	102.63%	Yearly collection received on April 1, 2014 (\$124K).
Cable Television	-	-	0.00%	106.02%	Final \$300,000 received from Comcast in FY '13.
Refuse Collection Franchise Tax	1,540,000	739,691	48.03%	45.48%	
Utility Services Taxes					
Electric	5,320,000	2,603,802	48.94%	42.34%	
Telecommunications	4,350,000	1,714,153	39.41%	43.87%	
Water	950,000	398,941	41.99%	23.87%	
Gas	140,000	40,974	29.27%	55.22%	Dec. '13 received in Feb. '14. (Prior year revenues as of Feb. '13)
Fuel Oil	1,000	193	19.30%	32.00%	
Business Licenses	3,271,750	3,221,905	98.48%	97.96%	
Permits					
Construction	5,047,000	2,964,111	58.73%	66.01%	Budget increased by \$352K.
Alarms	321,000	218,086	67.94%	62.51%	Budget increased by \$25K.
Development Fee - UM	-	1,100,000	0.00%	0.00%	
Other Permits	1,092,768	980,351	89.71%	88.19%	
Intergovernmental Revenue					
Federal Grants	742,152	84,472	11.38%	6.44%	
State and Local Grants	142,834	-	0.00%	0.00%	
State Revenue Sharing	1,200,000	581,092	48.42%	49.73%	
State Roadside Maintenance Grant	60,000	30,169	50.28%	0.00%	
State Beverage Tax	55,000	2,591	4.71%	7.16%	
State Sales Tax	3,150,000	1,421,158	45.12%	45.43%	
City Share of County Licenses	118,000	51,420	43.58%	73.63%	Share in contractors BTR decreased by \$28K.
Other State Grants	2,322	-	0.00%	0.00%	
Segovia Street Median JAP M/D	-	331,453	0.00%	0.00%	
General Government Fees					
Board of Adjustment	35,000	28,201	80.57%	33.31%	Budget is the same; Actual increased by \$17K. (Timing of activity).
Planning and Zoning Board	60,000	166,872	278.12%	61.83%	
Board of Architects	475,000	618,162	130.14%	55.47%	
Development Review Committee	31,000	54,425	175.56%	25.06%	Several new large projects.
Certificate of Use	280,000	137,995	49.28%	56.94%	
Concurrency Fees	180,000	31,124	19.45%	104.80%	
Finance Collection Division Fees	100,000	49,493	49.49%	85.82%	Budget was increased by \$15K. Less violations & fine assessments.
Passport Fees	177,000	104,638	59.12%	84.16%	Budget was increased by \$65K.
Document Filing Fee	150,000	93,963	62.64%	64.51%	
Other	19,000	18,292	96.27%	72.13%	
Public Safety Fees	1,045,000	495,834	47.45%	41.42%	
Fire Protection Assessment Fees	2,788,022	2,620,375	93.98%	90.79%	
Physical Environment Fees					
Solid Waste Service	8,393,000	5,528,421	65.87%	65.63%	
Sanitary Sewer Service	8,602,401	3,190,748	37.09%	24.42%	
Stormwater Utility	3,058,044	1,089,821	35.64%	24.44%	
Waste Management	966,414	491,060	50.81%	51.59%	
Other	43,000	17,721	41.21%	89.83%	Budget was increased by \$16K; less lot clearing assessment fees in 2014.
Recreation Fees					
Golf Course - Granada	590,142	136,550	22.97%	38.38%	
Golf Course - Biltmore	163,200	81,080	49.68%	0.00%	
Youth Center	1,653,000	576,134	34.85%	35.50%	
Venetian Pool	713,500	157,573	22.08%	11.30%	
Tennis Centers	613,000	394,131	64.30%	60.17%	
Special Events	12,000	26,444	220.37%	288.14%	
Parking Fees	10,451,000	5,567,513	53.27%	51.98%	
Fines & Forfeitures	2,506,000	613,983	24.50%	41.53%	Jan. '14 received in Mar. '14.
Portfolio Investment Earnings					
General Fund	200,000	109,761	54.88%	97.76%	
Enterprise Funds	30,000	45,819	152.73%	204.40%	Budget was increased by \$175K.
Rentals & Concessions					
Parking	495,913	248,541	50.12%	49.81%	
Biltmore Complex	2,208,470	1,808,671	81.90%	76.73%	
Development Agreement Fee	500,000	250,000	50.00%	50.00%	
Metro Dade Transfer Station	400,811	401,639	100.21%	105.16%	
Grand Plaza	299,363	158,083	52.81%	55.92%	
Supercuts, Inc.	84,570	42,079	49.76%	50.27%	
3501 Granada Boulevard	71,492	43,070	60.24%	41.88%	
Orlanique	72,422	38,514	54.56%	59.99%	
Verizon	49,294	50,693	102.84%	120.30%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	40,000	18,845	47.11%	36.04%	
Sprint Spectrum	44,951	2,347	5.22%	0.00%	
427 Biltmore Way	53,530	22,637	42.29%	50.00%	
TLT Star Parking Lot	33,541	15,246	45.45%	50.00%	
Country Club of Coral Gables	254,616	127,308	50.00%	50.00%	
Palace	120,000	66,667	55.56%	30.68%	
Other	211,009	90,681	42.97%	48.96%	
Miscellaneous	227,063	157,066	69.17%	44.31%	
Total Revenues	\$ 149,428,386	\$ 103,782,505	69.45%	65.84%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-13 THROUGH 03-31-2014

DEPARTMENT TITLE	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 489,490	\$ 258,267	52.76%	47.51%
City Attorney	798,760	389,846	48.81%	50.26%
City Clerk	1,093,583	429,367	39.26%	33.41%
City Manager				
Administrative Division	1,208,753	540,735	44.73%	38.63%
Cable Television Division	729,978	303,845	41.62%	42.09%
Internal Audit Division	364,902	125,391	34.36%	30.06%
Human Resources				
Administrative & Risk Management	412,257	170,939	41.46%	35.08%
Personnel Division	1,162,570	522,482	44.94%	47.35%
Development Services				
Administration	845,097	295,979	35.02%	36.04%
Building Division	4,151,177	1,781,106	42.91%	43.10%
Planning & Zoning	2,066,345	857,098	41.48%	47.30%
Code Enforcement	1,572,671	687,715	43.73%	44.59%
Historic Preservation				
Historic Preservation Division	773,972	322,726	41.70%	43.84%
Museum Division (C.G. House)	377,590	150,567	39.88%	41.30%
Public Works				
Administrative Division	569,360	137,996	24.24%	41.92%
Engineering Division	1,860,995	826,201	44.40%	44.12%
Sanitary Sewer Division	12,567,309	2,244,331	17.86%	22.55%
Streets & Waterways Division	2,890,511	1,177,621	40.74%	48.48%
Road Improvement - Adm.	263,900	129,786	49.18%	36.69%
Stormwater Utility Division	3,614,154	1,043,256	28.87%	25.58%
Finance				
Administrative & Budget Division	1,341,060	586,500	43.73%	42.50%
Collection Division	773,947	364,389	47.08%	45.58%
Accounting Division	949,637	413,909	43.59%	46.94%
Communication Services Division	327,815	152,575	46.54%	48.51%
Procurement Division	806,406	367,606	45.59%	46.08%
Retirement Administration	129,057	62,240	48.23%	47.93%
Information Technology	4,167,620	1,903,651	45.68%	43.82%
Community Services				
Public Service Division	15,211,214	6,860,310	45.10%	45.83%
Parks & Recreation Division	7,099,041	2,966,650	41.79%	38.53%
Parking Division	7,608,031	3,593,121	47.23%	38.78%
Police				
Administrative Division	1,877,481	758,905	40.42%	39.64%
Special Investigations	5,042,741	2,260,950	44.84%	44.83%
Patrol Division	15,192,244	6,955,950	45.79%	48.43%
Detective Division	6,811,366	3,127,187	45.91%	48.79%
Technical Services Division	6,335,018	2,711,352	42.80%	46.94%
E911 Service	589,381	310,803	52.73%	44.24%
Professional Standards Division	2,559,573	1,234,016	48.21%	43.20%
Other	63,227	24,605	38.92%	41.21%
Fire	27,021,641	12,358,092	45.73%	49.69%
Economic Sustainability	947,906	418,286	44.13%	44.47%
Non Departmental Expenses	3,040,850	1,708,602	56.19%	30.39%
Total Expenditures	\$ 145,708,630	\$ 61,534,953	42.23%	42.91%

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-13 THROUGH 03-31-14**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ 3,058,044	\$ 1,089,821	35.64%	Jan. '14
Total Operating Revenues	<u>3,058,044</u>	<u>1,089,821</u>	<u>35.64%</u>	
OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	846,386	408,295	48.24%	
Other Charges and Expenses	1,250,105	458,850	36.70%	
Infrastructure Projects	<u>1,322,538</u>	<u>62,057</u>	<u>4.69%</u>	
Total	<u>3,419,029</u>	<u>929,202</u>	<u>27.18%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	<u>41,000</u>	<u>15,819</u>	<u>38.58%</u>	Jan. '14
Total	<u>41,000</u>	<u>15,819</u>	<u>38.58%</u>	
Total Operating Expenses	<u>3,460,029</u>	<u>945,021</u>	<u>27.31%</u>	
Operating Income (Loss)	<u>(401,985)</u>	<u>144,800</u>	<u>-36.02%</u>	
NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	-	2,779	0.00%	
Debt Service Expense	<u>(154,125)</u>	<u>(98,235)</u>	<u>0.00%</u>	
Income (Loss) Before Transfers	(556,110)	49,344	-8.87%	
Transfers to General Fund	<u>(305,804)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(861,914)	\$ <u>49,344</u>	<u>-5.72%</u>	
Transfers from Reserves	662,291			
Prior Year Re-Appropriations	<u>199,623</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-13 THROUGH 03-31-14**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 8,300,248	\$ 3,033,245	36.54%	Jan. '14
Special Contract Customers	<u>302,153</u>	<u>157,503</u>	<u>52.13%</u>	
Total Operating Revenues	<u>8,602,401</u>	<u>3,190,748</u>	<u>37.09%</u>	
OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,179,046	553,492	46.94%	
Other Charges and Expenses	1,975,012	824,913	41.77%	
Sewer Pumps Rehabilitation	<u>6,241,251</u>	<u>42,779</u>	<u>0.69%</u>	
Total	<u>9,395,309</u>	<u>1,421,184</u>	<u>15.13%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	70,000	21,128	30.18%	Jan. '14
Sewage Treatment and Disposal	<u>3,102,000</u>	<u>802,019</u>	<u>25.85%</u>	Jan. '14
Total	<u>3,172,000</u>	<u>823,147</u>	<u>25.95%</u>	
Total Operating Expenses	<u>12,567,309</u>	<u>2,244,331</u>	<u>17.86%</u>	
Operating Income (Loss)	<u>(3,964,908)</u>	<u>946,417</u>	<u>23.87%</u>	
NON-OPERATING REVENUES				
Interest Earnings	20,000	13,308	66.54%	
Sanitary Utility Grants Revenue	485,000	-	0.00%	
Sanitary Utility Grants Expense	-	-	0.00%	
Debt Proceeds	<u>1,500,000</u>	<u>-</u>	<u>0.00%</u>	
Total Non-Operating Revenues	<u>2,005,000</u>	<u>13,308</u>	<u>0.66%</u>	
Net Income (Loss) Before Transfers	<u>(1,959,908)</u>	<u>959,725</u>	<u>-48.97%</u>	
Transfers to General Fund	<u>(1,032,288)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	<u>(2,992,196)</u>	<u>\$ 959,725</u>	<u>32.07%</u>	
Transfers to Reserves	<u>(75,952)</u>			
Prior Year Re-Appropriations	<u>3,068,148</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-13 THROUGH 03-31-14**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	
OPERATING REVENUES				
Swimming Pool Fees and Other Revenue				
Pool Admission Fees	\$ 445,000	\$ 83,965	18.87%	Operations improve in the Summer months.
Swimming Lesson Fees	28,500	2,599	9.12%	
Recreation Courses	52,500	3,150	6.00%	
Rentals - Facility & Lockers	34,000	16,171	47.56%	
Snack Bar Concession	131,000	28,318	21.62%	
Miscellaneous	<u>22,500</u>	<u>23,370</u>	<u>103.87%</u>	
Total Operating Revenues	<u>713,500</u>	<u>157,573</u>	<u>22.08%</u>	
OPERATING EXPENSES				
Parks and Recreation Department, Venetian Swimming Pool Expense				
Salaries and Employee Benefits	553,688	181,323	32.75%	
Other Charges and Expenses	<u>304,819</u>	<u>122,617</u>	<u>40.23%</u>	
Total Operating Expenses	<u>858,507</u>	<u>303,940</u>	<u>35.40%</u>	
Operating Loss	(145,007)	(146,367)	100.94%	
NON-OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>1,940</u>	<u>0.00%</u>	
Total Non-operating Revenues	<u>-</u>	<u>1,940</u>	<u>0.00%</u>	
Net Loss*	\$ <u>(145,007)</u>	\$ <u>(144,427)</u>	<u>99.60%</u>	

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
GRANADA GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-13 THROUGH 03-31-14**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees				
Green Fees	\$ 291,500	\$ 63,776	21.88%	Nov. '13
Electric Golf Carts				
Golf Cart Rentals	265,000	55,764	21.04%	Nov. '13
Direct Operating Cost	<u>(93,915)</u>	<u>(44,231)</u>	<u>47.10%</u>	
Gross Profit on Golf Carts	<u>171,085</u>	<u>11,533</u>	<u>6.74%</u>	
Golf Pro Commissions	<u>3,000</u>	<u>691</u>	<u>23.03%</u>	Nov. '13
Restaurant Concession	<u>30,642</u>	<u>15,319</u>	<u>49.99%</u>	
Total Operating Revenues	<u>496,227</u>	<u>91,319</u>	<u>18.40%</u>	
OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	117,095	56,811	48.52%	
Other Charges and Expenses	<u>565,941</u>	<u>233,898</u>	<u>41.33%</u>	
Total Operating Expenses	<u>683,036</u>	<u>290,709</u>	<u>42.56%</u>	
Operating Income (Loss)	(186,809)	(199,390)	106.73%	
NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>3,081</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(186,809)	(196,309)	-105.09%	
Transfers from General Fund	<u>174,754</u>	<u>87,377</u>	<u>50.00%</u>	
Net Loss *	(12,055)	\$ <u><u>(108,932)</u></u>	<u>903.63%</u>	
Prior Year Re-Appropriations	<u>12,055</u>			
	\$ <u><u>-</u></u>			

* Loss supported by General Fund Subsidy.

CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-13 THROUGH 3-31-14

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES			
Biltmore Lease	\$ <u>163,200</u>	\$ <u>81,080</u>	<u>49.68%</u>
Total Operating Revenues	<u>163,200</u>	<u>81,080</u>	<u>49.68%</u>
NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>223</u>	<u>0.00%</u>
Total Non-Operating Revenues	<u>-</u>	<u>223</u>	<u>0.00%</u>
Net Income	\$ <u><u>163,200</u></u>	\$ <u><u>81,303</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-13 THROUGH 03-31-14**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 266,000	\$ 192,179	72.25%
Court Fees, Annual	<u>310,000</u>	<u>184,324</u>	<u>59.46%</u>
Total Tennis Center Fees	<u>576,000</u>	<u>376,503</u>	<u>65.37%</u>
Miscellaneous	37,000	17,132	46.30%
Vending Machine Concession	<u>-</u>	<u>496</u>	<u>0.00%</u>
Total Operating Revenues	<u>613,000</u>	<u>394,131</u>	<u>64.30%</u>
OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	505,753	296,782	58.68%
Other Charges and Expenses	<u>351,112</u>	<u>166,615</u>	<u>47.45%</u>
Total Operating Expenses	<u>856,865</u>	<u>463,397</u>	<u>54.08%</u>
Operating Loss	<u>(243,865)</u>	<u>(69,266)</u>	<u>28.40%</u>
NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	\$ <u>(243,865)</u>	\$ <u>(69,266)</u>	<u>28.40%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-13 THROUGH 3-31-2014**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	2014 % OF BUDGET	2013 % OF BUDGET
ON STREET METERS				
Revenue	\$ 5,496,000	\$ 2,204,867	40.12%	47.06%
Expense	<u>(1,586,116)</u>	<u>(674,772)</u>	<u>42.54%</u>	<u>36.64%</u>
Net Income	<u>3,909,884</u>	<u>1,530,095</u>	<u>39.13%</u>	<u>49.76%</u>
PARKING LOTS				
Revenue	1,522,000	863,537	56.74%	62.91%
Expense	<u>(535,145)</u>	<u>(274,150)</u>	<u>51.23%</u>	<u>45.26%</u>
Net Income	<u>986,855</u>	<u>589,387</u>	<u>59.72%</u>	<u>69.30%</u>
PARKING GARAGE NUMBER ONE				
Revenue	563,000	339,059	60.22%	54.48%
Expense	<u>(266,323)</u>	<u>(137,212)</u>	<u>51.52%</u>	<u>46.65%</u>
Net Income	<u>296,677</u>	<u>201,847</u>	<u>68.04%</u>	<u>59.76%</u>
PARKING GARAGE NUMBER TWO				
Revenue	790,000	474,902	60.11%	44.05%
Expense	<u>(529,143)</u>	<u>(309,284)</u>	<u>58.45%</u>	<u>40.07%</u>
Net Income	<u>260,857</u>	<u>165,618</u>	<u>63.49%</u>	<u>46.29%</u>
PARKING GARAGE NUMBER THREE				
Revenue	100,000	69,120	69.12%	49.83%
Expense	<u>(159,588)</u>	<u>(80,550)</u>	<u>50.47%</u>	<u>48.69%</u>
Net Income (Loss)	<u>(59,588)</u>	<u>(11,430)</u>	<u>19.18%</u>	<u>44.64%</u>
PARKING GARAGE NUMBER FOUR				
Revenue	498,000	262,148	52.64%	55.59%
Expense	<u>(280,940)</u>	<u>(141,984)</u>	<u>50.54%</u>	<u>47.71%</u>
Net Income	<u>217,060</u>	<u>120,164</u>	<u>55.36%</u>	<u>64.08%</u>
PARKING GARAGE NUMBER SIX				
Revenue	347,000	330,949	95.37%	50.04%
Expense	<u>(256,503)</u>	<u>(95,314)</u>	<u>37.16%</u>	<u>31.30%</u>
Net Income	<u>90,497</u>	<u>235,635</u>	<u>260.38%</u>	<u>86.20%</u>
SIGN FABRICATION AND MAINTENANCE SHOP				
Expense	<u>(533,632)</u>	<u>(241,534)</u>	<u>45.26%</u>	<u>49.16%</u>
MERRICK PLACE LEASES	<u>495,913</u>	<u>248,541</u>	<u>50.12%</u>	<u>49.81%</u>
VALET PARKING	<u>185,000</u>	<u>115,862</u>	<u>62.63%</u>	<u>51.61%</u>
PAY-BY-PHONE REVENUE	<u>950,000</u>	<u>907,069</u>	<u>95.48%</u>	<u>130.06%</u>
TOTAL PARKING SYSTEM				
Operating Revenue	10,946,913	5,816,054	53.13%	51.90%
Operating Expense	<u>(4,147,390)</u>	<u>(1,954,800)</u>	<u>47.13%</u>	<u>41.37%</u>
Operating Income	6,799,523	3,861,254	56.79%	56.42%
NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	10,000	13,116	131.16%	0.00%
Capital Leases - Interest	-	(7,977)	0.00%	0.00%
Debt Service Expense	<u>(868,864)</u>	<u>(544,753)</u>	<u>62.70%</u>	<u>48.52%</u>
Net Non-Operating Expenses	<u>(858,864)</u>	<u>(539,614)</u>	<u>62.83%</u>	<u>48.52%</u>
Net Income Before Transfers	5,940,659	3,321,640	55.91%	57.38%
Transfers to General Fund	<u>(6,030,472)</u>	<u>(3,015,236)</u>	<u>50.00%</u>	<u>50.00%</u>
Net Loss	<u>(89,813)</u>	<u>\$ 306,404</u>	<u>-341.16%</u>	<u>309.50%</u>
Transfers to Reserves	<u>(142,449)</u>			
Prior Year Re-Appropriations	<u>232,262</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-13 THROUGH 03-31-14**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Charges to Departments for Use of Vehicles and Equipment				
Operation and Maintenance	\$ 5,735,769	\$ 2,867,885	50.00%	
Equipment Replacement Charges	1,413,000	706,500	50.00%	
Florida Gasoline Tax Rebate	60,000	21,967	36.61%	
Aggregate Excess Recoveries	50,000	16,127	32.25%	
Miscellaneous	<u>7,000</u>	<u>3,600</u>	<u>51.43%</u>	
Total Operating Revenues	<u>7,265,769</u>	<u>3,616,079</u>	<u>49.77%</u>	
OPERATING EXPENSES				
Central Garage Operating Expense				
Salaries and Employee Benefits	2,377,718	1,033,961	43.49%	
Other Charges and Expenses	<u>3,507,692</u>	<u>1,241,479</u>	<u>35.39%</u>	
Total Central Garage Expenses	<u>5,885,410</u>	<u>2,275,440</u>	<u>38.66%</u>	
Equipment Purchases				
Shop and Office Equipment				
Motor Pool Vehicles and Equipment	<u>1,522,901</u>	<u>372,763</u>	<u>24.48%</u>	
Total Equipment Purchases	<u>1,522,901</u>	<u>372,763</u>	<u>24.48%</u>	
Total Operating Expenses	<u>7,408,311</u>	<u>2,648,203</u>	<u>35.75%</u>	
Operating Income (Loss)	(142,542)	967,876	-679.01%	
NON-OPERATING REVENUES				
Interest Earnings	<u>5,000</u>	<u>23,194</u>	<u>463.88%</u>	
Net Income (Loss)	(137,542)	\$ <u><u>991,070</u></u>	-720.56%	
Prior Year Re-Appropriations	<u>137,542</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-13 THROUGH 03-31-14**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ <u>5,902,332</u>	\$ <u>2,962,473</u>	<u>50.19%</u>	
Total Operating Revenues	<u>5,902,332</u>	<u>2,962,473</u>	<u>50.19%</u>	
OPERATING EXPENSES				
Public Service Department, Building Maintenance Division Expense				
Salaries and Employee Benefits	<u>1,604,159</u>	<u>629,376</u>	<u>39.23%</u>	
Other Charges and Expenses	<u>105,199</u>	<u>32,278</u>	<u>30.68%</u>	
Total Maintenance Division	<u>1,709,358</u>	<u>661,654</u>	<u>38.71%</u>	
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>4,243,684</u>	<u>1,385,293</u>	<u>32.64%</u>	
Total Operating Expenses	<u>5,953,042</u>	<u>2,046,947</u>	<u>34.38%</u>	
Operating Income (Loss)	<u>(50,710)</u>	<u>915,526</u>	<u>0.00%</u>	
NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	<u>4,000</u>	<u>6,512</u>	<u>0.00%</u>	
Net Income (Loss)	<u>(46,710)</u>	\$ <u>922,038</u>	<u>-1973.96%</u>	
Prior Year Re-Appropriations	<u>46,710</u>			
	\$ <u>-</u>			

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-13 THROUGH 03-31-14**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 1,598,000	\$ 459,641	28.76%	Dec. '13
Trolley Rental	<u>-</u>	<u>10,858</u>	<u>0.00%</u>	
Total Operating Revenues	<u>1,598,000</u>	<u>470,499</u>	<u>29.44%</u>	
OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	235,408	80,084	34.02%	
Other Charges and Expenses	<u>470,605</u>	<u>215,841</u>	<u>45.86%</u>	
Total	<u>706,013</u>	<u>295,925</u>	<u>41.91%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>562,000</u>	<u>255,971</u>	<u>45.55%</u>	Feb. '14
Total	<u>562,000</u>	<u>255,971</u>	<u>45.55%</u>	
Total Operating Expenses	<u>1,268,013</u>	<u>551,896</u>	<u>43.52%</u>	
Operating Income	<u>329,987</u>	<u>(81,397)</u>	<u>24.67%</u>	
NON-OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>1,015</u>	<u>0.00%</u>	
Income Before Capital Grants	329,987	(80,382)	24.36%	
Trolley Grants Revenue	142,834	-	0.00%	
Trolley Grants Expense	<u>132,000</u>	<u>13,785</u>	<u>10.44%</u>	
Net Income	340,821	\$ <u>(94,167)</u>	<u>-27.63%</u>	
Transfers to Reserves	<u>(340,821)</u>			
	\$ <u>-</u>			