



City of Coral Gables  
CITY COMMISSION MEETING  
August 26, 2025

**ITEM TITLE:**

A Resolution of the City Commission authorizing an amendment to the Fiscal Year 2024-2025 Annual Budget to recognize impact fee receipts collected through July 31, 2025, and to appropriate such funds towards the cost of capital infrastructure projects.

**BRIEF HISTORY:**

The proposed resolution is to amend the Fiscal Year 2024-2025 Annual Budget to recognize impact fee receipts collected through July 31, 2025, and to appropriate such funds towards capital infrastructure projects that are consistent with the Coral Gables Impact Fee Ordinance mandating the appropriate use of the funds.

The appropriation of impact fees to Fire House 4 will free up current general capital funding in the Fire House 4 project for an amount of \$1,235,675 which will be transferred to the City Hall Renovation capital project.

**ATTACHMENT:**

1. Proposed Resolution

**FINANCIAL INFORMATION:**

No.	Amount	Account No.	Source of Funds
1.	\$ 1,387,742		Impact Fee Receipts
Total:	\$ 1,387,742		

**Fiscal Impact:** Impact fees are one-time payments used to fund system improvements needed to accommodate new development. The collection of impact fees is a mechanism that helps the City shift the cost of providing public facilities needed to accommodate new development.

**BUSINESS IMPACT:**

N/A