

**CITY OF CORAL GABLES  
BUDGET & AUDIT ADVISORY BOARD**

**A RESOLUTION OF THE CORAL GABLES BUDGET & AUDIT  
ADVISORY BOARD RECOMMENDING THAT THE CITY OF  
CORAL GABLES COMMISSION MAINTAIN THE MILLAGE  
RATE OF 5.559 MILLS FOR FISCAL YEAR 2025-2026.**

**WHEREAS**, the City of Coral Gables Budget & Audit Advisory Board met on August 20, 2025, quorum was reached; and

**WHEREAS**, City Staff reviewed a draft of the Fiscal Year 2025-2026 Budget Estimate and provided a review of the proposed revenues, expenditures and capital projects to the Board; and

**WHEREAS**, the Budget & Audit Advisory Board agreed that it is appropriate and responsible to maintain the millage rate at 5.559 mills for Fiscal Year 2025-2026; and

**WHEREAS**, the Budget & Audit Advisory Board believes that maintaining the millage rate at 5.559 for Fiscal Year 2025-2026 is necessary to maintain financial stability and sustainability of City operations as well as maintain the current standard and service levels; and

**WHEREAS**, the Budget & Audit Advisory Board believes that any reduction to the millage rate for the Fiscal Year 2025-2026 would be detrimental to the overall City's budget and affect the ability to fund certain projects and services; and

**WHEREAS**, the City of Coral Gables Commission has set the tentative millage rate for FY 2026 on July 2, 2025; and

**NOW, THEREFORE, BE IT RESOLVED:**

**SECTION 1:** That the Coral Gables Budget & Audit Advisory Board strongly recommends that the City of Coral Gables Commission maintain the millage rate at the current level of 5.559 to maintain financial stability and sustainability, maintain current service levels and standards and maintain the desirability of the City of Coral Gables.

**SECTION 2:** That the voting members present for this resolution were John Holian (Chairperson), Debra Register, Joseph Palmar, and Thomas Korge.

**SECTION 3:** That this Resolution shall become effective upon the date of its passage and adoption herein.

Passed and Adopted on this 20<sup>th</sup> day of August, 2025.

(Moved: Debra Register/Seconded: John Holian)

Yeas: John Holian, Joseph Palmar, Debra Register

Nays: Thomas Korge

  
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John Holian, Budget & Audit Advisory Board Chairperson