

**City of Coral Gables
Gables-By-The-Sea Security Guard Special Taxing District
Proposed Budget
Fiscal Year 2025**

Units (Coral Gables)	375.50
Assessment Per Unit	\$ 1,350.00
REVENUE	
Gross Special Assessment	\$ 506,925.00
Statutory Discount (4%)	\$ (20,277.00)
Collection Costs (1.5%)	\$ (7,603.88)
Net Special Assessment Revenues	\$ 479,044.13
REVENUE TOTAL	\$ 479,044.13
EXPENSE	
Overhead/Direct Management	\$ 22,811.63
City Staff Support	\$ 2,040.19
Security Services (8% Increase)	\$ 374,419.94
Utilities	\$ 3,240.17
Building Repair & Maintenance	\$ 4,320.23
Landscaping	\$ 3,600.19
Facility & Gate Management	\$ 10,800.58
Legal/Advertising	\$ 1,800.10
Custodial & Pest Control	\$ 2,880.15
Printing & Mailing	\$ 720.04
Fund Deficit in Reserves	\$ 52,410.91
EXPENSE TOTAL	\$ 479,044.13
SURPLUS/(DEFICIT)	\$ -