

THE CITY OF CORAL GABLES



The City Seal

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February 11, 2011

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McBayne's Construction & Renovation, Inc.
Attention: Trevor McBayne
19441 N.W. 53rd Court
Miami, FL 33055

CERTIFIED MAIL

**RE: Segovia Streetscape Improvements
IFB No. 2010.09.27**

Dear Mr. McBayne:

On December 14, 2010, the Coral Gables City Commission awarded McBayne's Construction & Renovation, Inc. the Segovia Streetscape Improvements Project. Pursuant to IFB No. 2010.09.27, Section 1.15, a successful bidder "shall post a Performance and Payment Bond from a Corporate Surety, which is satisfactory to the City as security." Following several requests for these documents to you and to the bonding agent, Otto Latimer, McBayne's Construction & Renovation, Inc. has failed to satisfy this requirement.

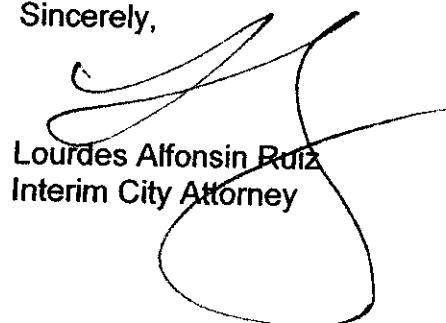
Procurement Regulation No.R2-829.03 provides that the City may rescind an award for "failure to provide performance or payment bonds." City Code, Section, 2-829(e) further provides that the City Commission may rescind an award upon the recommendation of the City Manager.

Therefore, please be advised that you have ten (10) days from the date of this letter to provide the City with the required Performance and Payment Bonds. If we do not receive said documents, the City will have no option but to recommend to the City Commission to rescind the award of this project to your company. You have until February 21, 2011 to abide by the terms of the IFB or the City will seek rescission of the award on March 8, 2001. Also note that if your company does not provide the required

Bonds, the City will deem this action to be a withdrawal of the bid, and your company's bid security will be deemed forfeited to the City.

If you have any questions, please contact this office.

Sincerely,



Lourdes Alfonsin Ruiz
Interim City Attorney