

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2010-

RESOLUTION ENTERING INTO A RENEWAL LEASE WITH PLUMER MANAGEMENT, L.L.C., FOR 12 PARKING SPACES ON CITY PROPERTY BEHIND 5915 PONCE DE LEON BOULEVARD, CORAL GABLES, FL, FOR A PERIOD OF THREE (3) YEARS WITH A ONE (1) YEAR OPTION.

WHEREAS, as authorized by Resolution No. 30051, the City entered into a lease dated August 8, 2001, for twelve (12) parking spaces on City property to Plumer Management, L.L.C. ("Tenant"), at a rate of \$30 per space; and

WHEREAS, as authorized by Resolution No. 2007-92, the City and Tenant entered into a second lease agreement dated June 1, 2007, renewing for an additional year at a rate of \$60 per space; and

WHEREAS, as authorized by Resolution No. 2009-179, the City and Tenant entered into a letter agreement extending the term an additional year at the same \$60 rental rate; and

WHEREAS, the term of the lease expires on June 1, 2010, and the Tenant is desirous of extending the lease an additional three (3) years with a one (1) year option to renew at a rental rate of \$85 per space, which rate may be increased from time to time to a standard rate the City charges for spaces available for individual permit within 200 feet of the Tenant's spaces, provided that the rate may not increase more than ten percent (10%) annually, all in accordance with the Draft Parking Lease presented to the Commission; and

WHEREAS, on May 19, 2010, the Property Advisory Board reviewed the renewal terms and recommended that the City enter into a renewal parking lease on the terms set forth in the above whereas clause.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing "Whereas" clauses are here hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. That the City Manager is hereby authorized to negotiate and sign a renewal lease agreement with the Tenant with such modifications from the terms set forth in the Draft Parking Lease as may be approved by the City Manager and City Attorney.

SECTION 3. That this resolution shall become effective immediately upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-FIFTH DAY OF MAY, A.D., 2010.

(Moved: / Seconded:)
(Yea: / Nays:)
(Vote:)
(Agenda Item:)

APPROVED:

DONALD D. SLESNICK II
MAYOR

ATTEST:

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

WALTER J. FOEMAN
CITY CLERK

ELIZABETH M. HERNANDEZ
CITY ATTORNEY