



**City of Coral Gables  
CITY COMMISSION MEETING  
September 14, 2021**

**ITEM TITLE:**

Resolution amending the Fiscal Year 2020-2021 amended annual budget to recognize as revenue proceeds from the sale of the Doctors’ Hospital and the Greco Street parking lots, and Coral Gables Mobility Impact Fees; and to appropriate such funds to put toward the Minorca Garage Construction Project, the Public Safety Building Construction Project, the future purchase of land, and the enhancement of parks; and providing an effective date.

**DEPARTMENT HEAD RECOMMENDATION:**

Approval.

**BRIEF HISTORY:**

**Sale of Doctors’ Hospital Lot:**  
 The sale of the Doctors Hospital parking lot is expected to bring in proceeds of \$3,500,000 of which resolution 2020-199 dictates 50% (\$1,750,000) be allocated to the construction of the Public Safety Building, 25% (\$875,000) be allocated to the park land purchase, and 25% (\$875,000) be allocated to the park enhancements. Staff will allocate the proceeds in compliance with the resolution requirements.

**Sale of Greco Street Lot:**  
 The sale of the Greco Street parking lot is expected to bring in proceeds of \$3,525,000 which staff recommends putting toward the Minorca Garage construction.

**Coral Gables Mobility Impact Fees:**  
 Staff has identified impact fee collections for Mobility improvements that are available for appropriation in the amount of \$50,687 and is recommending that these funds be applied to the Minorca Garage construction project.

An amendment to the Fiscal Year 2020-2021 amended budget is required to recognize the aforementioned items as revenue and appropriate such funds to put toward the cost of the specified capital projects.

**ATTACHMENT(S):**

- 1. Related Resolution
- 2. Reference Resolution 2020-199