



City of Coral Gables
CITY COMMISSION MEETING
March 28, 2023

ITEM TITLE:

A RESOLUTION OF THE CORAL GABLES CITY COMMISSION APPROVING A CORPORATE RELOCATION PLAN FOR A COMPANY REFERRED TO AS “PROJECT BELL” AND AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT BETWEEN THE CITY OF CORAL GABLES AND “PROJECT BELL.”

DEPARTMENT HEAD RECOMMENDATION:

Approval

BRIEF HISTORY:

A company being referred to as “Project Bell” is an existing global logistics company seeking to relocate approximately 40,000SF of office space within Miami-Dade County. Coral Gables is a finalist for the location of the company’s headquarters. The company would bring 125 existing jobs to Coral Gables and would have a positive citywide impact with the creation of indirect employment. The company expressed a need for streamlined permitting and additional parking.

Based on the capital investment being proposed and the number of employees that would be working from Coral Gables, Project Bell qualifies for the Permitting Assistance Program (PAP). The PAP is an economic development initiative created by the City of Coral Gables and the Coral Gables Chamber of Commerce that expedites plans review and permitting for companies making a significant investment in Coral Gables. Project Bell needs approximately 25 additional parking spaces. The City has sufficient inventory in garages to accommodate this request. The City has offered a 20-percent discount on the current garage permit parking fee for a two-year period. The value of the discount is approximately \$6,000 per year. The term would begin when the company obtains its Certificate of Occupancy. Additionally, the City has secured the commitment of Miami-Dade County through its collaboration with the Beacon Council to offer Project Bell a Concierge Plan Review service which expedites the issuance of a permit for large commercial projects.

ATTACHMENT(S):

1. Proposed Resolution