

CITY OF CORAL GABLES, FLORIDA

RESOLUTION

A RESOLUTION ACCEPTING THE RECOMMENDATION OF THE CHIEF PROCUREMENT OFFICER TO AWARD RFP 2024-021 GROUP LIFE INSURANCE WITH AD&D TO STANDARD INSURANCE COMPANY, THE HIGHEST RANKED RESPONSIVE-RESPONSIBLE PROPOSER, PURSUANT TO SECTION 2-763 OF THE PROCUREMENT CODE ENTITLED “CONTRACT AWARD”.

WHEREAS, On June 6, 2024, the Procurement Division of Finance formally advertised, issued, and distributed Group Life Insurance with AD&D, Request for Proposals (RFP) 2024-021; and

WHEREAS, On July 22, 2024, three (3) firms responded, including one (1) no proposal, in response to the RFP: KNL, Inc., Securian Life Insurance Company, DBA Ochs, Inc. and Standard Insurance Company; and

WHEREAS, On September 11, 2024, the Evaluation Committee convened to evaluate the two (2) responsive and responsible proposals and ranked the firms in the following order: Standard Insurance Company (first ranked) and Securian Life Insurance Company, DBA Ochs, Inc (second ranked); and

WHEREAS, The Chief Procurement Officer recommends accepting the Evaluation Committee’s recommendation to award and negotiate an agreement with Standard Insurance Company for RFP 2024-021 Group Life Insurance with AD&D; and

WHEREAS, Section 2-585 of the Procurement Code authorizes the City Manager to delegate authority to the Chief Procurement Officer to administer and make recommendations on City contracts.

NOW THEREFORE BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

Section 1. The foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

Section 2. That the Commission accepts the recommendation of the Chief Procurement Officer to award RFP 2024-021 Group Life Insurance with AD&D to Standard Insurance Company , the highest ranked responsive-responsible proposers, pursuant to Section 2-763 of the Procurement Code entitled “Contract Award” for an initial period of three (3) years, with the option to renew for two (2) additional one (1) year periods, exercisable at the option of the City Manager in an amount not to exceed the available budget; should negotiations fail with the highest ranked responsive-responsible proposer, negotiations shall commence with the next ranked firm.

Section 3. That this Resolution shall become effective upon the date of its adoption herein.
PASSED AND ADOPTED THIS TWENTY FOURTH DAY OF SEPTEMBER, A.D.,
2024

(Moved by _____, Seconded by _____)
(Passed 0/0 vote)

APPROVED:

VINCE LAGO
MAYOR

ATTEST:

BILLY Y. URQUIA
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

CRISTINA M. SUAREZ
CITY ATTORNEY