



City of Coral Gables
CITY COMMISSION MEETING
June 12, 2018

ITEM TITLE:

A Resolution authorizing the City Manager to negotiate an extension to the golf course Management Agreement with The Biltmore Hotel Golf Management LLC, with regards to the City owned property located at 1210 Anastasia Avenue, Coral Gables, FL.

DEPARTMENT HEAD RECOMMENDATION:

Approval

BRIEF HISTORY:

On January 20, 2004, the City entered into a Management Agreement with the Biltmore Hotel Golf Management, LLC, (the "Manager"), for the Biltmore Golf Course. The term of the agreement commenced on October 2, 2003 and expires on September 30, 2028.

The City Manager plans on restoring the course to a Donald Ross Golf Course which will meet the Professional Golf Association (PGA) standards. Due to an approximate \$2.5 Million investment, the City is recommending extending the Management Agreement to coincide with the expiration of the Biltmore Hotel's initial lease term of August 5, 2042, but not tied to any other of the Biltmore Hotel's lease terms. This 14-year extension would be recommended on the basis of the timely development of a Donald Ross golf course, provide PGA standards of maintenance and operations, and a minimum of a \$2.5 Million capital investment into the course.

All other terms of the Management Agreement will remain the same.

Staff is requesting authorization from the City Commission to allow the City Manager to negotiate a Management Agreement extension on the terms noted above. In addition, the City Commission is being asked to waive requirements of the Procurement Code pursuant to Sections 2-1089, 2-1091, and 2-1094 of the City Code, which requires a 4/5 supermajority vote.

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Source of Funds
N/A		

ATTACHMENT(S):

1. Proposed Resolution;