

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. _____

A RESOLUTION CONFIRMING FINAL ASSESSMENT ROLL SETTING FORTH PROPERTIES BENEFITED BY SPECIAL ASSESSMENT DISTRICT KNOWN AS BUSINESS IMPROVEMENT DISTRICT OF CORAL GABLES, TO PROVIDE SPECIAL SERVICES FOR SAID DISTRICT, SUBJECT TO CERTAIN ADJUSTMENTS AND TERMS.

BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the Final Assessment Roll setting forth the properties benefited by the Special Assessment District known as the Business Improvement District of Coral Gables (BID) shall be and it is hereby confirmed for the purpose of providing special services for said District, subject to the adjustments and terms set forth herein.

SECTION 2. That representatives of Dunvegan2, LLC, having petitioned the City Commission sitting as the Board of Equalization for a reduction in the special assessment on their property, to more equitably represent the benefits to be to be derived from the BID, and said petition having been duly considered by the City Commission, said assessment is hereby reduced to the sum of \$1,526.25 for 2012-2013, with a 4% increase each year thereafter.

SECTION 3. That representatives of Riviera Development, having petitioned the City Commission sitting as the Board of Equalization for a reduction in the special assessment on their properties (Folios 03-4117-005-0650, -0660, -0670, -0680, -0690, -0700, -0710, -0720, -0730, and -0740), to more equitably represent the benefits to be to be derived from the BID, and said petition having been duly considered by the City Commission, said assessment is hereby reduced to the sum of \$5,087.50 for 2012-2013, with a 4% increase each year thereafter.

SECTION 4. That representatives of Riviera Development, having petitioned the City Commission sitting as the Board of Equalization for a full exemption to the special assessment on their property (Folios 03-4117-005-0520) due to the fact that the property is a vacant lot and does not derive the same benefit as a retailer, restaurant or business, and said petition having been duly considered by the City Commission, said assessment is hereby exempted for the 2012-2017 period.

SECTION 5. That the assessments listed on the Final Assessment Roll herein confirmed shall be payable to the Finance Director on such date as shall be contained in a bill to be mailed to each property owner within the District following the confirmation by the Commission of the final assessment roll herein; installments not paid when due shall become due and payable in accordance with statutory provisions.

SECTION 6. That this resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS THIRTIETH DAY OF OCTOBER, A.D., 2012

(Motion: ____ / Second: ____)

(Yeas: ____)

(Clerk's Item No. ____)

APPROVED:

JIM CASON
MAYOR

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

ATTEST:

WALTER J. FOEMAN
CITY CLERK

CRAIG E. LEEN
CITY ATTORNEY