

**CITY OF CORAL GABLES, FLORIDA**

**DRAFT RESOLUTION NO. 2024-**

RESOLUTION SETTING A TENTATIVE MILLAGE RATE OF 5.559 MILLS FOR THE FISCAL YEAR 2024-2025 ANNUAL OPERATING BUDGET TO BE SUBMITTED AS PRELIMINARY DISCLOSURE TO THE MIAMI-DADE COUNTY PROPERTY APPRAISER.

**WHEREAS**, Florida Statutes, Chapter 200 establishes August 4th as the annual certification date for municipalities to set a tentative operating millage rate; and

**WHEREAS**, in compliance with Article V of the City Charter, the City Manager prepared the Fiscal Year 2024-2025 Budget Estimate for submission to the City Commission on July 1, 2024; and

**WHEREAS**, the City Manager provided a presentation on the Fiscal Year 2024-2025 Budget Estimate to the City Commission at a Budget Workshop held on Wednesday, July 10, 2024 at 9:00 AM; and

**WHEREAS**, in the Fiscal Year 2024-2025 Budget Estimate, the City Manager recommended a Tentative Operating Millage rate of 5.559 mills.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:**

**SECTION 1.** That the foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution upon adoption hereof.

**SECTION 2.** That a Millage Rate of 5.559 mills is hereby passed and adopted as the Tentative Operating Millage for the Fiscal Year commencing October 1, 2024 and ending September 30, 2025.

**SECTION 3.** That as required by Florida Statutes, Chapter 200, the Finance Director is hereby directed to file the tentative operating millage with the Miami-Dade Property Appraiser by August 4, 2024.

**SECTION 4.** That this resolution shall become effective immediately upon the date of the passage and adoption herein.

PASSED AND ADOPTED THIS FIRST DAY OF AUGUST, A.D., 2024  
(Moved:

APPROVED:

VINCE C. LAGO  
MAYOR

ATTEST:

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

BILLY Y. URQUIA  
CITY CLERK

CRISTINA M. SUÁREZ  
CITY ATTORNEY