

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2025-158

A RESOLUTION OF THE CITY COMMISSION DIRECTING CITY STAFF TO PREPARE THE FISCAL YEAR 2025-2026 BUDGET WITH OPTIONS PROVIDING FOR A REDUCTION OF THE MILLAGE RATE BY 1%, 2%, 3%, 4%, AND 5% BY AUGUST 1, 2025.

WHEREAS, pursuant to the City Charter, the City Manager is required to prepare a budget estimate by July 1st of each year; and

WHEREAS, in order to conduct a meaningful review and consideration of a potential reduction of the millage rate, the City Commission would like to have the benefit of budgeting options that would reduce the millage rate by 1%, 2%; 3%, 4%, and 5%; and

WHEREAS, it would be beneficial to the City Commission to have such options available by August 1st to have sufficient time to review and consider the options and potential millage rate reduction prior to the September budget hearings;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “**WHEREAS**” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission directs City staff to prepare the Fiscal Year 2025-2026 Budget with options providing for a reduction of the millage rate by 1%, 2%, 3%, 4%, and 5% by August 1, 2025. Such options shall be made available to the City Commission via email.

SECTION 3. That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTIETH DAY OF MAY, A.D., 2025.

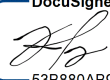
(Moved: Fernandez / Seconded: Castro)

(Yeas: Fernandez, Lara, Anderson, Castro, Lago)

(Unanimous: 5-0 Vote)

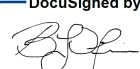
(Agenda Item: F-8)

APPROVED:

DocuSigned by:

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VINCE LAGO
MAYOR

ATTEST:

DocuSigned by:

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BILLY Y. URQUIA
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

DocuSigned by:

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CRISTINA M. SUÁREZ
CITY ATTORNEY