



City of Coral Gables
CITY COMMISSION MEETING
May 21, 2024

ITEM TITLE:

Resolution.

A Resolution of the City Commission of the City of Coral Gables, Florida authorizing funding in an amount up to \$500,000.00 as matching grant funds to the Coral Gables Museum for completion of certain capital improvements.

(Sponsored by Commissioner Menendez)

(Co-sponsored by Vice Mayor Anderson)

BRIEF HISTORY:

The City owns the property located at 285 Aragon Avenue, Coral Gables, Florida 33134 (the "Property"). The Property was designated as a Local Historic Landmark in 1985 and was listed in the National Register of Historic Places in 1994 and in 2006, the Property was approved for the construction of an addition, restorations, and alterations to the historic building for the creation of the Coral Gables Museum (the "Museum"). In 2011, the City entered into an Agreement with Coral Gables Museum Corporation ("CGM") for the operation of the Museum.

CGM has notified the City that it intends to apply for a Cultural Facilities Program grant from the Florida Department of State Division of Arts and Culture in an amount up to \$500,000 in order to carry out certain capital improvements at the Property (the "grant"). grant application requires that CGM provide documentation that it has available matching funds and has requested a commitment from the City that it will provide funding in amount up to \$500,000 as matching funds if CGM is awarded the grant.

The City Commission has an interest in certain capital improvements being completed at the Property and supports CGM in its application for the grant. The proposed resolution would authorize matching funds, in an amount equal to the grant amount, if CGM is awarded the grant, and subject to the City and CGM agreeing to the capital improvements to be undertaken and a disbursement agreement.

ATTACHMENT(S):

1. Draft Resolution

FINANCIAL INFORMATION:

No.	Amount	Account No.	Source of Funds
1.	\$500,000.00	TBD	TBD
Total:	\$500,000.00		

Fiscal Impact:

The proposed resolution would have a \$500,000 fiscal impact.

BUSINESS IMPACT:

Not applicable.