



**City of Coral Gables**  
**CITY COMMISSION MEETING**  
**July 1, 2025**

**ITEM TITLE:**

Retirement Board Meeting of May 12, 2025

**SUMMARY OF MEETING:**

1. Roll call.

2. Consent Agenda.

*All items listed within this section entitled "Consent Agenda" are considered to be self explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.*

2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for April 10, 2025.

2B. The Administrative Manager recommends approval of the following invoices:

1. Gabriel Roeder Smith invoice #493464 for administrative services during the month of April 2025 in the amount of \$24,141.82.
2. Gabriel Roeder Smith invoice #493470 for actuarial services during the period April 1, 2025 through April 30, 2025 in the amount of \$29,314.00.

2C. The Administrative Manager recommends approval of the following Benefit Certifications: DROP – Susan Dacosta (General Excludable Employee - Confidential), Carmen Martinez (General Non-Excludable Employee), Ramon Alvarez (General Non-Excludable Employee), Carolina Alvizuri (General Excludable Employee - Professional), Alexander Engmann (Police Officer), Mabel Escalona (General Non-Excludable Employee), Juan Rivero (General Non-Excludable Employee); Vested Deferred – Naomi Levi (General Excludable Employee - Professional).

3. Comments from Retirement Board Chairperson.

4. Items from the Board Attorney.

5. Items from the third-party Pension Administrator.

6. Presentation of the 10/1/2024 Actuarial Valuation report by Gabriel Roeder Smith.

7. Investment Issues.

8. Old Business.

**ATTACHMENT(S):**

1. Retirement Board meeting minutes of May 12, 2025

9. New Business.
10. Public Comment.
11. Adjournment.

**ATTACHMENT(S):**

1. Retirement Board meeting minutes of May 12, 2025