

CITY OF CORAL GABLES, FLORIDA

ORDINANCE NO. 2014-19

AN ORDINANCE AMENDING CHAPTER 50 OF THE "CODE OF THE CITY OF CORAL GABLES," ENTITLED "PENSIONS," AMENDING SECTION 50-34, EMPLOYEE CONTRIBUTIONS AND SECTION 50-246, DEFERRED RETIREMENT OPTION PLAN; AND PROVIDING FOR REPEALER, CODIFICATION, AND AN EFFECTIVE DATE.

BE IT ORDAINED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. Sections 50-34 and 50-246 of the "Code of the City of Coral Gables" pertaining to "Pensions" is hereby amended to read as follows:

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Sec. 50-34. Employee Contributions.

Effective October 1, 2005, all employees except police officers and elected and appointed officials shall contribute five percent of their total earnings to the system. Effective September 30, 2009, police officers and elected and appointed officials shall contribute five percent of their total earnings to the system, and all other excluded employees shall contribute ten percent of their total earnings to the system. Effective September 30, 2010, and except as otherwise provided in section 50-29, all participants in the bargaining unit represented by Teamsters Local Union 769 shall contribute ten percent of their compensation to the system. Effective September 30, 2013, firefighters shall contribute eight percent of their pensionable earnings to the system. Effective September 30, 2014, firefighters shall contribute ten percent of their pensionable earnings to the system. Effective September 30, 2014, sworn police personnel shall contribute ten percent of their pensionable earnings to the system.

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Section 50-246. Deferred retirement option plan (DROP).

(a) *Eligibility*

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- (7) Notwithstanding any other provision of this subsection (a), effective September 30, 2012, police officers with less than ten years of credited service on September 30, 2012, shall be eligible to enter the DROP upon attaining 55 years of age with ten years of credited service, or 25 years of credited service regardless of age. Police officers who have ten or more years of credited service as of September 30, 2012, shall retain eligibility to enter the DROP as provided in this subsection (a). Effective September 30, 2012 through September 29, 2014, if a police officer with less than ten years of credited service on September 30, 2012 defers entry into DROP for more than six months following the earliest applicable DROP eligibility date, the maximum DROP period shall decrease by one month for every month of deferred DROP entry. Effective September 30, 2014, there shall be no reduction in the maximum DROP period applicable to any police officer who defers entry into the DROP for more than six months following the earliest applicable DROP eligibility date .

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SECTION 2. That all sections or parts of sections of the City Code of the City of Coral Gables, all ordinances or parts of ordinances and all laws of the City of Coral Gables in conflict herewith, shall be and they are hereby repealed insofar as there is a conflict or inconsistency.

SECTION 3. It is the intention of the Commission of the City of Coral Gables, Florida, that the provisions of this Ordinance shall become and be made a part of the City of Coral Gables Code of Ordinances; and that the sections of this ordinance may be renumbered or relettered to accomplish such intention, and the word "ordinance" may be changed to "section", "article", or such other appropriate word or phrase in order to accomplish such intentions.

SECTION 4. This Ordinance shall become effective upon adoption.

PASSED AND ADOPTED THIS TWENTY-SIXTH DAY OF AUGUST, A.D., 2014.

(Moved: Kerdyk / Seconded: Quesada)

(Yeas: Lago, Quesada, Keon, Kerdyk, Cason)

(Unanimous: 5-0 Vote)

(Agenda Item: E-7)


APPROVED:


JIM CASON
MAYOR

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:


CRAIG E. LEEN
CITY ATTORNEY

ATTEST:


WALTER J. FOEMAN
CITY CLERK