CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO.

A RESOLUTION GRANTING AD-VALOREM TAX EX-EMPTION FOR IMPROVEMENTS TO THE PROPERTY LOCATED AT 1021 ALHAMBRA CIRCLE, A CONTRIB-UTING STRUCTION WITHIN THE "ALHAMBRA CIR-CLE HISTORIC DISTRICT," LEGALLY DESCRIBED AS LOTS 15 AND 16 AND THE EAST ½ OF LOT 17, BLOCK 3 OF CORAL GABLES SECTION "C," ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 8, AT PAGE 26, OF THE PUBLIC RECORDS OF MIAMI-DADE COUNTY, FLORIDA.

WHEREAS, Article 3, Sections 3-1118 through 3-1124 of the Coral Gables Zoning Code allows for tax exemptions for the restoration, renovation, or rehabilitation of historic properties; and

WHEREAS, the exemption shall apply to one hundred percent (100%) of the assessed value of all improvements to historic properties which result from restoration, renovation or rehabilitation; and

WHEREAS, the City Commission finds that the property located at 1021 Alhambra Circle, a contributing structure within the "Alhambra Circle Historic District," meets the requirements of Sections 3-1118 through 3-1124 of the Coral Gables Zoning Code and qualifies for the tax exemptions discussed therein.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That an Ad-Valorem Tax Exemption is hereby granted by the City Commission in connection with the improvements on the property owned by Quentin and Dana Nason, located at 1021 Alhambra Circle, a contributing structure within the "Alhambra Circle Historic District," legally described as Lots 15 and 16 and the East ½ of Lot 17, Block 3 of Coral Gables Section "C," according to the Plat thereof as recorded in Plat Book 8, at Page 26, of the Public Records of Miami-Dade County, Florida, on the condition that the property owner shall enter into a restrictive covenant as required by Article 3, Section 3-1122 of the Coral Gables Zoning Code. The related Special Certificate of Appropriateness, as reflected in the Certificate of Appropriateness Case File COA (SP) 2009-09, was granted approval on May 7, 2009 by the Historic Preservation Board.

SECTION 3. That in accordance with the exemption herein granted, the Coral Gables Property Tax shall be and is hereby waived for a period of ten (10) years expiring on

January 22, 2023, on the increased value of the improved portions of the subject property, pursuant to the provisions of Article 3, Sections 3-1118 through 3-1124 of the Coral Gables Zoning Code.

SECTION 4. That this resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS TWENTY-SECOND DAY OF JANUARY, 2013.

JIM CASON MAYOR

ATTEST:

WALTER J. FOEMAN CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

CRAIG E. LEEN CITY ATTORNEY

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